

SCHEME

"JAI SHRI SIDDHIVINAYAK FOUNDATION"

REGD. NO.: E-24307(Mum).

SCHEME APPL. NO ACC/II/30/2018.

UNDER SECTION: 50 A (i).

ORDER DATE: 2ND MARCH, 2019.

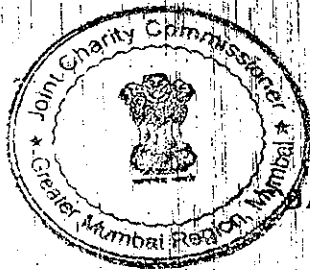
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**BEFORE THE ASSISTANT CHARITY COMMISSIONER-II
GREATER BOMBAY REGION, MUMBAI.**

(Presided over by Shri. P. R. Satav)

Scheme Application No. ACC/II/ 30/2018.

**Under Section 50A (1) of the
Maharashtra Public Trusts
Act, 1950.**



In the matter of public trust

JAI SHRI SIDDHIVINAYAK FOUNDATION"

P.T.R. No. E-24307 (Mumbai).

Jai Shri Siddhivinayak Foundation,

Through its Trustees,

1) Mr. Mangesh Bhaurao Harne,

2) Mrs. Kiran Mangesh Harne,

... Applicants.

... Versus ...

N I L

... Opponents/ Objector.

Appearance : For Applicants Adv. Yogesh D. Singh.

J U D G M E N T

(Delivered on 02-03-2019)

The brief facts of this proceeding is as under:

This is an inquiry under section 50A (1) of the Maharashtra Public Trusts Act, 1950 submitted by Reporting Trustees (hereinafter



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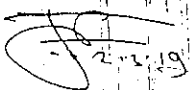


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referred to as the applicants') for framing a scheme for better and efficient management and administration of the trust namely **"JAI SHRI SIDDHIVINAYAK FOUNDATION"** (hereinafter referred to as trust').

2. Present trust is registered the provisions of Maharashtra Public Trusts Act, 1950 bearing Public Trusts Registration No. E-24307/Mumbai. Applicants stated that, the trustees intend to undertake several charitable, educational and medical projects by setting up schools, colleges, universities, institutions, technical institute, hospital etc. especially in rural areas. The trustees were also of the view that the properties and the funds of the trust be utilized for the objects only in general such as relief of the poor, advancement and propagation of education in India subject to such rules as to admission as the trustees may from time to time prescribed. The Applicants also stated that the objects of the Trust need to be spelt out in more detail as the Trust was created several years ago, and thus the initial Trustees had not anticipated or contemplated the present day changed scenario and the likely activities and projects to be undertaken by the Trust for public at large, however preferences be given to specific group of minority people in future. Trustees intend to diversify the activities of the Trust and build a name in the field of education, relief of the poor, rehabilitation of rural, advancement of any other object of general public utility and other charities.

3. Applicant further stated that the trustees intend to diversify the activities of the trust and build a name in the field of education, relief of the poor, rehabilitation of rural, advancement of any other object of general public utility and other charities. The trust is running


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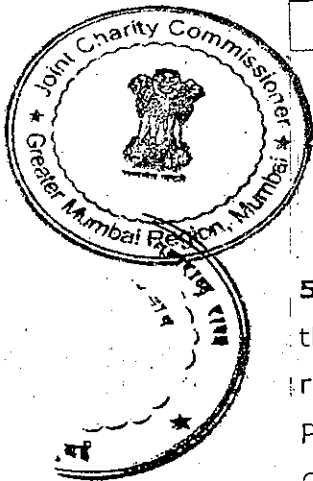


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on the Deed of Trust which is made on 21/05/2007 at the time of registration. The proposed amendments are also necessary for the proper management and administration of above trust.

4. Considering the documentary evidence following points are arise for my determination and I have recorded my findings with giving reasons as under :

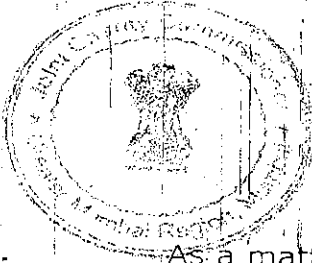
Sr. No.	Points for Determination.	Findings
1	Whether it is just, proper and expedient to frame a scheme for the trust viz. "JAI SHRI SIDDHIVINAYAK FOUNDATION" Public Trusts Registration No. E-24307/Mumbai	Yes.
2	If yes, what scheme should be framed?	As per Annexure - 'A'
3	What order?	As per final order



REASONS FOR FINDINGS.

5. Perused the documents placed in this proceeding. Perused the record and proceeding of the concern trust. It is apparent from record that, said trust is registered under the provisions of Maharashtra Public Trusts Act, 1950 which bears Registration No. E- 24307/Mumbai. Copy of Notice of meeting is on record. Copy of resolution is on record. Consent letter of trustees is on record. Necessary documents are on record. The applicant has filed his Affidavit in support of the contentions in the application which is placed at Exh. 13.





6. As a matter of fact, the trust is running on the Deed of Trust which is made on 21/05/2007 at the time of registration. After laps of huge time the constitution has not seems to be effective for proper administration. In such situation scheme is required to be framed for proper administration and better management of the trust.

7. Once it is decided to frame a scheme for the proper management and administration of the trust, the next question arises as to what scheme should be settled. In this respect I have perused the proposed Draft Scheme filed by the applicants is on record at Exh. 06. The objects appear Charitable, Welfare and Social hence those can be said to be within the ambit of the Act. All the necessary provisions have been incorporated in the proposed scheme which appears consistent with the Maharashtra Public Trusts Act, 1950 and hence, I do not want to interfere in the proposed scheme and accept it in to.

8. The special feature of the scheme is that all the necessary provisions are incorporated in the said scheme which will definitely help the trustees to carry out the day to day affairs of the trust smoothly and efficiently. In the result, the following order is passed.

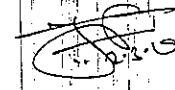
--: O R D E R :--

1. Inquiry Application No. **ACC/II/30/2018** is hereby allowed.
2. The scheme is framed for better and efficient management and administration of the trust viz. **"JAI SHRI SIDDHIVINAYAK FOUNDATION"** Public Trusts Registration No. bearing **E-24307/Mumbai"**

- 12.12.18

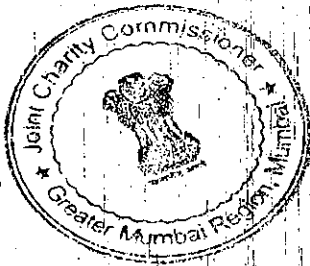
(13)

3. Henceforth the trust shall be governed as per the scheme framed below Annexure - 'A' which shall form part and parcel of this Judgment.
4. P.T. Register be amended accordingly.
5. No order as to costs.



(Shri. P. R. Satav)
Assistant Charity Commissioner-II,
Greater Bombay Region, Mumbai.

Date: 02/03/2019.
Mumbai.



certified to be a True Copy

Superintendent (J)
Public Trusts Registration Office
Greater Mumbai Region, Mumbai

15/3/19

Acc/II/30/2018

U/S 50 (A) (i)

① E-1

BEFORE THE HON'BLE ASSISTANT CHARITY COMMISSIONER

GREATER MUMBAI REGION, MUMBAI

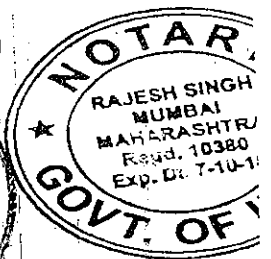
APPLICATION NO. OF 2017

Under Section 50 A (i) of the
Maharashtra Public Trust Act, 1950

AND

In the matter of
"Jai Shri Siddhivinayak Foundation"

P.T.P. No. E - 24307 (Bom)



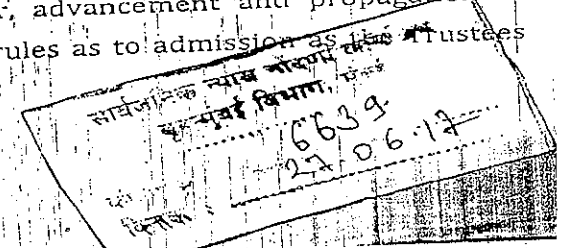
Jai Shri Siddhivinayak Foundation
Through its Trustees
Mr. Mangesh Bhaurao Harne
Mrs. Kiran Mangesh Harne
E-mail ID:- jsiddhivinayakf@gmail.com
Mobile No:- 9820529334

Applicants

**APPLICATION FOR APPROVAL OF SCHEME UNDER SECTION 50 (A) (i) OF
THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950**

We, Mangesh Bhaurao Harne and Mrs. Kiran Mangesh Harne, the
signatories to this Application, are the Trustees of "Jai Shri Siddhivinayak
Foundation" duly registered under the Maharashtra Public Trusts Act, 1950
under P.T.R. No. E - 24307 (Bom)

1. The Applicants herein above state that the Trust Deed in its present form
need to be specified and spelt out in more detail with a proper focus on
the present day and age requirements and with a thrust on finding
solution to the modern age problems. In view of this, a proper Scheme had
to be framed for the smooth functioning and to manage the day to day
affairs of the Trust.
2. The Applicants herein above state that the Trustees intend to undertake
several charitable, educational and medical projects by setting up schools,
colleges, universities, institutions, technical institute, hospital etc
especially in rural areas. The Trustees were also of the view that the
properties and the funds of the Trust be utilized for the objects only in
general such as relief of the poor, advancement and propagation of
education in India subject to such rules as to admission as the Trustees
may from time to time prescribed.



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The Applicants herein above state that the objects of the Trust need to be spelt out in more detail as the Trust was created several years ago, and thus the initial Trustees had not anticipated or contemplated the present day changed scenario and the likely activities and projects to be undertaken by the Trust for public at large, however preferences be given to specific group of minority people in future.

4. The Applicants herein above state that since the Trust was created, no major activities have been undertaken by the Trustees and it was now the desire of the Applicants, to reactivate the Trust and make it vibrant with activities.

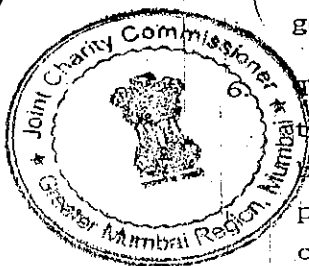
5. The Applicants herein above state that the Trustees intend to diversify the activities of the Trust and build a name in the field of education, relief of the poor, rehabilitation of rural, advancement of any other object of general public utility and other charities.

6. The Applicants herein above state that the above proposal was shared in the meeting held on 06th June, 2016 in the Trust office that children belonging to all communities; the absolute need of the hour was to provide better and quality educational programs to the all community children.

7. The Applicants herein above state that moreover the Board of Trustees further intend undertaking an ambitious project in the various fields of charities especially for orphans and old aged people in backward and rural areas. It is this social, emotional and sentimental attachment to this particular Trust, which has induced them to reactivate it activities.

8. The Applicants herein above state that it is in this background that the Applicants seeks to adopt a proper Scheme for the better management and administration of the Trust especially in view of the fact that the Trust Deed in the present form has various shortcomings due to which the Trustees are finding it difficult to function and therefore proper guidelines are required to carry out the objects as under:

- a. The Trustees intend to carry out objects like constructing boarding for children, schools, colleges, universities, institutions, technical institute, etc., and research in the relevant field, which is a burning problem and needs to be attacked. Even the Government of India is



mindful of this particular problem resulting in the schemes like scientific, social and statistical research in the field of education, health, medicine and applied science. Benefits arising out of the new projects would be extended to the poor and needy sector of the all community, especially the rural and the weaker sections of the society.

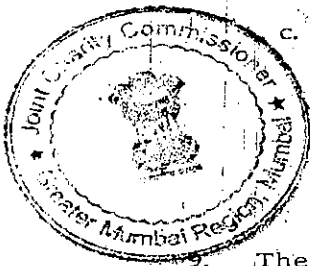
b. Also, the provisions for the appointment of the Trustees, their qualifications, provisions for holding of meetings, passing of resolutions, quorum for the meeting, etc. are to be spelt out in detail.

c. That the income proposed to be generated by the Trust would be far in excess of what is being generated now which can be used to spent on the charities and hence, the Applicants feels that it is necessary and in the interest of charity to list out, widen and expand the objects of this public Trust.

The Applicants herein above state that he has very carefully evaluated and analyzed the situation and decided to frame a Scheme to enable the Trust to carry out the activities more efficiently and effectively and in the best interest of the Trust and the beneficiaries at large and utilize the Trust Funds in future for carrying out the objects of the Trust.

10. The Applicants herein above states that the Trustees in their meeting held on 24th March, 2017 had authorized the Applicants, to draft a Scheme for the better administration and management of the Trust, in lieu of there being no proper guidelines forming the Trust. A certified copy of the Resolution dated 24th March, 2017, unanimously passed by all the Trustees authorizing to draft a proposed Scheme is enclosed marked as **Exhibit 'A'**.

11. The Applicants herein above states that thereafter, in the meeting of the Trustees held on 15th May, 2017, as set out in more detail hereinafter, all the Trustees have unanimously approved and there after resolved to frame the Scheme and got it approved in the meeting. A certified copy of the Resolution dated 15th May, 2017, unanimously passed by all the Trustees unanimously accepting the said Scheme is enclosed marked as **Exhibit 'B'**.



12. The Applicants herein above states that hence, with a view to achieving the objects of the Public Trust, and for the smooth, efficient and professionally running of this Public Trust, the Applicants has decided to adopt a Scheme for the better Management and Administration of the Public Trust, which was duly framed and unanimously accepted by the Trustees. A certified copy of the said Draft Scheme in duplicate is annexed to this application marked **Exhibit 'C' (the Scheme)**.

13. The Applicants herein above state that the objects of the Public Trust as set out in Para 02 of the Scheme are wider and have a broader spectrum considering the present scenario. The Applicants hereby clarifies and confirms that the objects as set out in Clause No. 05 of the Scheme are keeping in the mind, the original objects and desires of the Settlers and the initial Trustees.

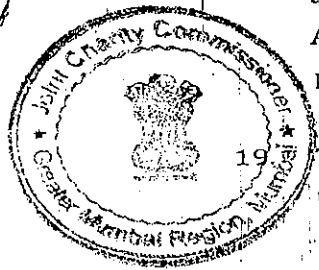
The Applicants further submit that the Scheme as drafted contains provisions for appointment of Trustees, their qualifications, for holding of meetings, quorum for the meetings, passing a resolution, way and means of raising funds, investing into the approved securities, duties and powers of the Trustees, etc.

15. The Applicants further submit that in order to adhere to the requirements of the minimum and maximum number of Trustees as required under the statute and also as required under the proposed Scheme as drafted, the Applicants request this Hon'ble Authority to ratify and confirm the following Trustees on the Board of this Trust as the First Trustee of this Scheme:

S.N.	Name	Address	Occupation
1	Mr. Mangesh Ehauro Harne	Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli (West), Mumbai 421 202	Business
2	Mrs. Kiran Mangesh Harne	Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli (West), Mumbai 421 202	Business

3	Mr. Rushikesh Mangesh Harne	Mangesh Bhuvan Harne Building, Karve Road, Vishnu Nagar, Dombivli (West), Mumbai 421202	Business
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16. The Applicants herein above state that all the Trustees have consented to the Scheme so as to cope up with the increased activities. A copy of the personal particulars by all the Trustees, consenting to the framing and adopting of the said Scheme, is annexed hereto and collectively marked as 'Exhibit D'.
17. The Applicants herein above states that this Public Trust was created in Mumbai. Hence, the Applicants submit that this Hon'ble Authority has jurisdiction to entertain this Application.
18. The Applicants therefore prays that this Hon'ble Authority may be pleased to permit the Applicants to frame a Scheme for the Management and Administration of the Applicants Trust in terms of the Draft scheme prepared by the Applicants annexed hereto.
19. The Applicants further submits that this Hon'ble Authority is empowered to frame such a Scheme, as prayed for, under the provisions of Section 50(A)(i) of the Maharashtra Public Trusts Act, 1950.
20. The Applicants hereby confirms and declares that there is no litigation against this Public Trust nor is there any order restraining this Public Trust from adopting the Scheme for the better management and administration of this Public Trust. The Applicants further says and submits that the Scheme, if framed by this Hon'ble Authority, is in the best interest of this Public Trust and is in the interest of charity.
21. The Applicants draws the attention of this Hon'ble Authority that under the amended expanded objects as contained in Clause B of the Scheme, the benefit of this Trust is being extended to benefit beneficiaries residing in urban as well as rural areas.



The Applicants hereby submits that this step is taken keeping in mind the wishes of the Settlor and the present Trustees, most of them being the founder Trustees and keeping in the mind that as the all community largely belonging to the business fraternity find that the younger generation are at a disadvantage as they were unable to benefit from education systems that would nurture their individual talents be in it sports, law, IT or medicine. Also giving importance to the view of various spoke persons for the community shared a need to provide foundation to the younger generation of all community to benefit from such exposure and diversified portfolio of careers.

23. The Applicants hereinabove state that the Trust has religiously got its accounts audited as per the requirement of the provisions of the Act and has regularly submitted to the office of the Deputy Charity Commissioner. The copies of the last three years Audited Statements of Account along with the copies of the acknowledgement for submission of the same are enclosed herewith collectively marked as 'Exhibit E'.
24. The Applicants submits herewith the certified copy of the Trust Deed and Schedule - 1, marked as 'Exhibit F' and 'Exhibit G'.
25. The Applicants says that the requisite Court Fee stamp has been duly affixed to this application.

The Applicants therefore prays that this Hon'ble Authority may be pleased to sanction the;

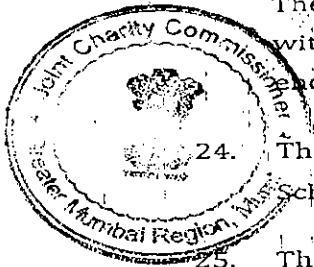
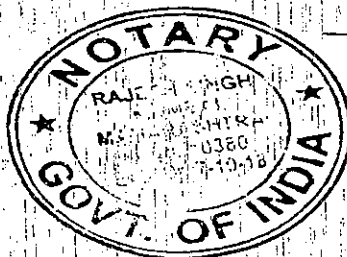
- Scheme framed for better Management and Administration of the Applicants Trust in terms of the Draft Scheme annexed hereto and marked Exhibit B; and
- Pass such further orders, as this Hon'ble Authority may deem fit and proper.

(Mr. Mangesh Bhaurao Harne)

(Mrs. Kiran Mangesh Harne)

Applicants

Date 26 JUN 2017
Place : Mumbai



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VERIFICATION

We, Mangesh Bhaurao Harne and Mrs. Kiran Mangesh Harne, being one of the Applicants herein above do hereby swear and state that contents of the above application are true to the best of my knowledge and information.

Solemnly affirmed at Mumbai)

This 26 day of June, 2017)

(Mr. Mangesh Bhaurao Harne)

(Mrs. Kiran Mangesh Harne)

Applicants



BEFORE ME



BEFORE ME

Rajesh Singh
30/6/17
RAJESH SINGH
NOTARY GOVT. OF INDIA
Reg. No. 10380
18, Madhu Govind Chawl, Koldongri, Sahar Road,
Behind Kishore Hotel, Andheri (E), Mumbai 400 069

26 JUN 2017



certified to be a True Copy

Superintendent (I)
Public Trusts Registration Office
Greater Mumbai Region, Mumbai

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ANNEXURE 'A'

**A SCHEME FRAMED IN APPLICATION
NO.ACC/II/30/2018 ON 2nd March, 2019.**

**FOR PROPER ADMINISTRATION AND MANAGEMENT OF
TRUST, KNOWN AS "JAI SHRI SIDDHIVINAYAK
FOUNDATION",**

P.T.R. NO. E- 24307 (MUMBAI).



Name of the Trust:-

This Public Trust shall be designated and known as "**Jai Shri Siddhivinayak Foundation**" and shall, hereinafter for brevity's sake, be referred to as the "**said Trust**".

2. Registered Office:-

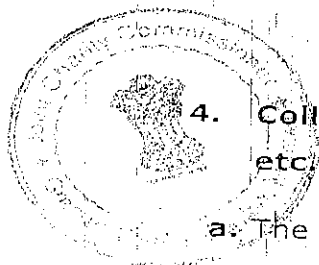
The registered Office of the said Trust shall be situated at "**Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli (West), Mumbai 421 202**", or at such other place or places as the Trustees may from time to time decide.

3. Vesting of the Trust Fund:-

The said Trust estate shall vest in the Trustees for the time being of the said Trust and shall be administered and managed by them subject to and in conformity with the provisions hereof.



[Signature]
21/3/19



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4. Collection and application of the Trust Property, Income etc:-

- a. The Trustees shall collect the donations, dividends, Interests, rents, profits and other Income of the Trust Fund (hereinafter for brevity's sake called "the Income of the Trust Fund") and from out of the same in the first place pay all costs, charges, interest and expenses of and incidental to the collection thereof and all outgoing payable in respect of the Trust Properties for the time being as also the costs, charges and expenses of and incidental to the conduct, management and administration of the Trusts and powers herein contained and apply the balance for the purpose of carrying out the objects.
- b. Subject to the provisions of the foregoing sub-clause (a) the Trustees shall hold the Trust Fund so that the income thereof and, if necessary, the corpus or any part thereof shall in the absolute discretion of the Trustees be used for all or any one or more of the public charitable objects and purposes specified below.

5. OBJECTS OF THE TRUST:-

The aims and objects of the Trust are briefly specified herein below and the benefit thereof shall be extended to all irrespective of class, community, creed or religion and for general public utility. The Trustees shall hold the Trust Funds Upon Trust (so that as far as practicable the corpus shall always remain intact and only the income thereof shall be used) but with the liberty to the Trustee at their discretion to


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use the corpus from time to time either wholly or in part or parts) for the public charitable purposes including:-

- (1) Education
- (2) Medical Relief
- (3) Relief of the poor
- (4) Rehabilitation of Rural and Upliftment thereto
- (5) Advancement of any other object of general public utility.
- (6) Social, cultural, sports and religious feast and gatherings and other allied functions.



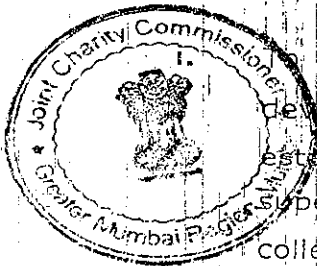
PROVIDED that the income as well as corpus shall be applied only towards the public charitable purposes aforesaid and any accumulation of income shall also be made and deemed to be made for the application of the public charitable purposes as aforesaid; PROVIDED FURTHER THAT NOTWITHSTANDING anything hereinbefore or hereinafter contained, the trust may pursue religious objects within the permissible limits of Section 80-G of the Income Tax Act 1961;

PROVIDED FURTHER THAT NOTWITHSTANDING anything hereinbefore or hereinafter contained, the income as also the corpus of the Trust Funds shall be applied and be applicable only to or for such public charitable purpose and objects and subject to such conditions, restrictions and/or limitation, if any, as may, from time to time to be laid down in the Income Tax Act, 1961, or any other Act governing the Taxation of Income as will ensure or make the Trust and its income as eligible for exemption from Taxation under the Income Tax Act, 1961 or any replacement or re-enactment thereof or


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modification thereof or under any other Government Taxation for the time being force in India without effecting the generality of the foregoing object or purposes, but subject as aforesaid, IT IS DECLARED that the Trustees shall, in each year, apply the income of the Trust Funds and may, at the discretion, at any time or from time to time, apply also the Trust Funds or any part or parts of the Trusts Funds on any one or more of the following object or purposes in such proportion and manner in all respect as a Trustees may, in their absolute direction, think proper, that is to say:-

EDUCATION:-



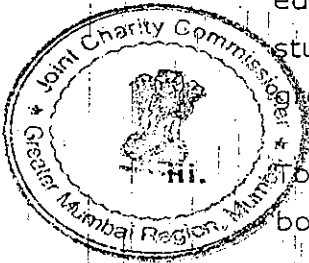
establish, control, take over, conduct, supervise, develop, manage and /or assist or join in the establishment, control, direction, taking over, conduct, supervision, development and management of schools, colleges, institutions and bodies for academic studies giving or imparting any kind of formal or non-formal education and training including without prejudice to the generality and in particular primary, secondary and higher academic colleges such as Agricultural College, Architecture College, Management & Business Studies, Law College and Colleges or Institutions imparting Medical educations such as Indian Medicine (Ayurveda, Unani, Sidha) education, Nursing education, Paramedical Education, Homeopathy education, Dental education, Physiotherapy education, Medical Laboratory & Pharmacy education, and Schools of all grade and having affiliation with one or more states and Colleges affiliated with one or more country all its branches having technological,



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vocational, theological, theosophical, professional including medical, legal, journalistic, political, historical, computer, psychological, sociological, physical, military education and training as well as education and training in arts (including fine arts) crafts.

- ii. To establish, develop, setting-up, manage and/or assist in the establishment and management of schools, colleges, institutions and setting-up university and bodies for giving or imparting any or all kind of education, basic and/or advance, to deserving and needy students of all communities without discrimination on the ground of caste, class, color, creed, religion or sex.
- iii. To establish, construction, maintenance or supports of boarding schools, orphanages school and homes for the aged and schools for Individual of Special Needs, all without profit motive.
- iv. To award scholarship and fellowship on such terms and conditions as the Trustees may think for the purpose of understanding, prosecuting and encouraging students at large.
- v. To provide free notebooks, free textbooks, free uniforms, school fees, tuition, grant scholarships and prizes and/or loans or financial assistance in any manner to deserving students.
- vi. To establish, maintain and support or otherwise establish setup for any one or more of the objects mentioned in these presents to establish and support Institutions,

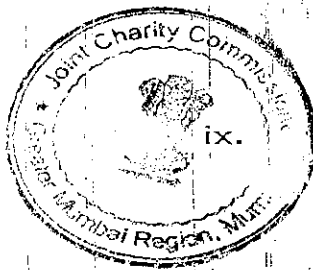


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universities, colleges, schools, kindergarten, laboratories, reading rooms, hostels, etc. all without profit motive.

vii. To contribute to any other Trust or institution established for objects similar those of this Trust or any one of them.

viii. The Trust shall grant stipends and other monetary assistance to persons engaged in activities which promote its objectives.



ix. To open Information Technology centers in the remote and backward areas of the country so as to enable the people in that area to achieve better prospects and carry out research in various allied fields.

x. To encourage, support, assist deserving and needy students for their travels and other related expenses and support for higher studies, in all possible manner by making available all type of support as may be determined from time to time and on the merits of each separate case.

MEDICAL:-

xi. To establish, maintain and support system or grant or give monetary assistance and medical relief to deserving and needy person of all communities without discrimination on the ground of caste, class, color, creed, religion or sex.

xii. To establish, support, maintain run or grant aid to hospitals including unani, siddha, homeopathic and

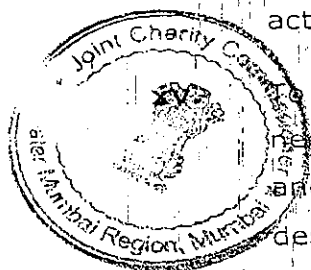




Ayurveda, medical school and colleges, nursing homes etc. as the trustees may think fit.

xiii. To promote and assist benevolent and philanthropic institutions or persons carrying on activities conducive to the welfare of humanity.

xiv. To undertake and carry into effect or assist and encourage in any manner whatsoever any activity, project scheme or program intended for improve the health of the people or for encouraging academic activities or for giving assistance to needy people.



To provide free medicine, supply nutrition foods, to the needy persons, reimburse their medical / hospital bills and or any other financial assistance in any manner to deserving people.

xvi. To open drug bank, blood bank and such allied units and laboratories and to open health centers for educating public about types of diseases and their prevention measure and give monetary help for such acts.

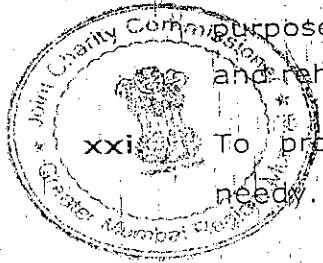
xvii. To supply drugs, hearing aids, orthopedic operation theatre equipments or any surgical or medical equipment, appliance like wheel chairs for handicapped and other medical appliance to the needy people. To encourage and arrange medical seminars, workshops and conferences for specific diseases, medical research and family planning.



xviii. To maintain ambulance services, mobile dispensaries and to organize medical diagnosis, clinical and surgical aid camps.

RELIEF OF POVERTY:-

- xix. To make monthly, quarterly or other periodically or lump sums contribution to the needy person for their basic needs of day to day requirements.
- xx. To engage in Rural Development Project and for that purpose to render financial and/or any other assistance and rehabilitation of the underprivileged.
- xxi. To provide shelter/accommodation to deserving and needy.

**OTHER CHARITABLE ACTIVITIES:-**

- xxii. To start and establish institution/s for handicapped students.
- xxiii. To promote environmental awareness and safeguard the global environment and to that end carry on such activities as may be necessary.
- xxiv. To establish and maintain Day-Care-Centre especially for handicapped boys and girls.
- xxv. Advancement of any other object or objects of general public utility not involving the carrying on of any activity for profit as the law may regard as public charitable purpose and if any surplus is generated by any such activity, the same will be ploughed back into the charitable activity and not withdrawn or distributed amongst the Trustees.

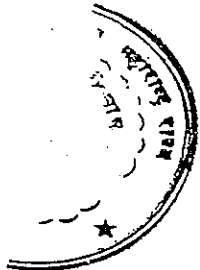

2.4.13



- xxvi. To supports of Orphanages Schools, Places for holding social gatherings, Dharmashalas, Sanitariums, asylums for widows or poor and destitute persons, scholarship, prizes, subscription for books, marriages of poor girls.
- xxvii. To encourage setups for health centers and all other activities incidental to well-being of public at large.
- xxviii. To generate entrepreneurship traits in poor and needy local people through proper training and assisting them in buying and selling their items made by them thereby setting up a platform for their activities, however all this without profit motive.
- xxix. To establish, takeover and maintain a center or centers for Senior Citizen or retirements homes or old people homes with facilities such as lodging, health care nutrition, recreation etc. as may be necessary, however without any intention of profit motive.
- xxx. To grant relief and give monetary and other help on the occasion of earthquakes, famines, floods, cyclones, epidemics, accidents, pestilence and other occasions of calamities and general distress.
- xxxi. The Trust shall do all such other lawful things as may be incidental to or conducive to the attainment of its objects.

AND the Trustees shall do all other act and things necessary for or incidental or conducive to effectuating the foregoing purpose for which would further or fulfill the objectives mentioned here before and that the jurisdiction to carry out the above mentioned activities shall be all over the Country.


- 2.3.13



The Trustees shall have power to add any object of general public utility to the objects hereinbefore set out provided:

- a. That notwithstanding anything hereinbefore or hereinafter contained the income as also the corpus of the said Trust Fund shall be applied and/or be applicable to or for such public charitable purposes and objects and within such territories only and subject to such conditions or limitations if any, as may from time to time be laid down in the Income Tax Act 1961 or any replacement or re-enactment thereof or modification or substitution thereof or any other act governing taxation for the time being in force in India.
- b. That the said Trust shall be one to which the applicable provisions of the Income Tax Act, 1961 or any replacement or re-enactment or modification thereof for the time being in force shall so apply so that any donation thereto be recognized eligible for exemption or relief from tax in regard to the donor thereof as far as possible.
- c. That notwithstanding anything contained hereinabove the Trustees shall be at liberty to delete, modify or alter or add to any of the objects or provisions hereof which are found contrary or inconsistent with the concept of public charitable purposes or objects or outside the scope of Income tax Act, 1961, or any reenactment, replacement or modification or substitution thereof and/or other Taxation laws as may be applicable from



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time to time and enforced in India or the provisions of any other law relating to Public Charitable Trusts in India.

6. Trustees:-

a. Minimum and Maximum Trustees:-

The number of Trustees shall not be less than **03 (Three)** and not more than **07 (Seven)**.

b. First Trustees:-

- i. The following persons shall be the First Trustees of this Scheme.

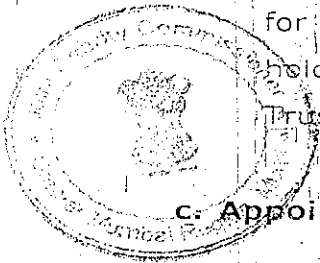
Sr. No.	Name	Address	Occupation
1	Mr. Mangesh Bhaurao Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), 421 202.	Business
2	Mrs. Kiran Mangesh Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), 421 202.	Business
3	Mr. Rushikesh Mangesh Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), 421 202.	Business

- ii. The said Trustees or the Survivor or survivors of them and the other Trustees for the time being are hereinafter referred to as "Trustees".

[Signature]



- iii. That said Trustees mentioned herein above shall be Permanent Trustees of the said Trust and shall hold office for lifetime. Further any Trustees so appointed shall also hold the office with all or such powers and authorities of the Trustees.



c. Appointment of the New Trustees:-

The continuing Life Time Trustees shall appoint any New Trustee/ Trustees and so appointed New Trustee/s who can also hold office for such period as may be decided by the Life Time Trustees for the time being. If and so often as the above referred Trustee either present or any future Trustee/s appointed under these presents shall die or desire to retire or refuse or become incapable to act or to execute the powers reposed hereunder or to take the benefit of the insolvency law for the time being in force or are convicted of a criminal offence involving moral turpitude, then and in every such case or if the number of Trustees falls below three then it shall be lawful for the surviving or continuing life time Trustees or Trustee or if there being no surviving Trustee then for the heirs, of the last surviving life time Trustee to appoint New Trustee or Trustees in place of the Trustee or Trustees so dying or going abroad or desiring to retire or refusing or becoming incapable to act or being convicted as aforesaid or taking the benefit of the insolvency law as aforesaid for raising the number of the Trustees up to three.



7. Meetings:-

- a. The Managing Trustee shall call meetings as and when he deems necessary. For each meeting the Managing Trustee

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shall be the Chairman of the meeting who shall preside over it. At least 03 meetings ought to be called in any calendar year and a clear 07 days' notice is to be given to each Trustee for conveying the said meeting. The Chairman presiding at the meeting shall have an additional or casting vote in the case of equality of votes. If in any meeting the Managing Trustee is not participating then, in such meeting, the business relating only to routine matters shall be considered whatever the agenda for which the notice is given be. Nothing herein shall effect the provisions of clause 06 (b) (ii) hereof.

b. Quorum:- 02 (Two) Trustees present at any meeting of the Trustees shall form a quorum. If a quorum shall not have assembled within half an hour after the time appointed for the meeting, the meeting shall stand adjourned to any time after half an hour from the time fixed for the meeting and at such adjourned meeting no quorum shall be required and business transacted there at shall be legal and valid.

c. Minutes:- The Trustees shall keep a Minute Book wherein shall be recorded the proceedings of all meetings. The minute book shall at all reasonable time be open for the inspection of the Trustees and their authorized representatives. Resolutions passed and entered in the Minute Book after they are signed by the Chairman shall be conclusive evidence of the facts and matters noted therein.

8. Circulars:-

The Trustees shall, at their discretion, transact their business by circulars also. Circular resolutions approved by a majority



of the Trustees shall be as valid and binding and effective as those passed at the Trustees' meeting. On voting by circular the Managing Trustee shall have an additional or casting vote in case of equality of votes.

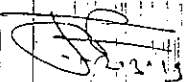
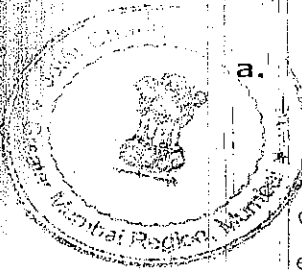
9. Powers of the Trustees:-

The Trustees shall have all powers necessary or incidental for effectively carrying out the objects of the Trust. Subject to the general provisions of the Trust and without prejudice to the general and specified powers conferred upon the Trustees by the other provisions contained in these presents, the Trustees shall have the following powers also;

i. Power to manage the affairs of the Trust :-

a. "Mr. Mangesh Bhaurao Harne" remains as Managing Trustee of the Trust during his lifetime or until he resigns from the Trustee-Ship by notice in writing to the other Trustees or Trustee for the time being and he shall exercise all the powers to look after the conduct, management and administration in all respect of all matters, affairs and work in anyway related to the Trust and his decision or decisions shall be accepted by other Trustees and shall not be called into question by the other Trustees including his decisions on the interpretations on any of the clauses hereof.

b. No Nomination shall be valid unless expressed in writing signed by the Managing Trustee "Mr. Mangesh Bhaurao

Harne" and thereafter accepted by the majority of the Trustees.

- c. If the said Managing Trustee ceases to be the Managing Trustee without making a nomination or if any other Managing Trustee (not being the First Managing Trustee) ceases to be the Managing Trustee without making a nomination the remaining Trustee or Trustees shall fill up the vacancy by appointing a successor who shall be the heirs of the First Managing Trustees subject to the provisions of the foregoing sub-clause hereof and the Trust shall have full and absolute powers of and incidental to the conduct, administration and management in all respects of the said Trust as also of the Trust Fund both movable and immovable.

Such powers shall include power to manage, let, exchange and purchase movable and immovable properties, the repairs, effecting insurance, carrying out repairs, alterations and improvement and development thereof upon such conditions and in such manner as they deem fit from time to time. The Trustees shall also have all powers to determine any question in anywise relating to the conduct, administration and management of the Trust affairs and properties. The Trustees may, if they so desire, appoint one or more of them as Managing Trustee or Managing Trustees with such powers and authorities as they may deem fit and expedient. Provided that the Managing Trustee or the Managing Trustees so appointed shall at all times be



[Signature]

subject to the directions, supervision and control of Board of Trustees.

ii. **Power to do allied business related to the objects:-**

Without prejudice to the generality of the objects and purposes mentioned in the preceding clause it shall be lawful for the Trustees to do any act in the nature of business on behalf of the said Trust by themselves for the purposes as may be required for all or any of the objects hereof and such business shall be carried on in the course of actual carrying out of the primary purposes of all or any of the objects of this Trust or for any other institutions which may be started by the Trustees for all or any of the objects comprised herein so that the net income shall be utilized only for the purposes hereof or any other registered Public Charitable Institution and shall be utilized for the advancement of any other objects of general public utility,

PROVIDED ALWAYS THAT the same will not involve the carrying on of any activity of profit by the said Trust or any such institution provided that if any profit generated from any such course shall be ploughed back in the Trust and shall not under circumstances be withdrawn for declaration of dividend.

AND PROVIDED FURTHER that the business so carried on as aforesaid is itself held in trust and is subject to the Trust, powers, provisions and declarations as are contained herein and provided further that the income of



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the Trust from other sources will not be set off against the deficit or losses, if any, incurred in the business.

iii. **Power to employ agents:-**

It shall be competent to the Trustees at their uncontrolled discretion, instead of acting personally, to employ and pay any agent (including any Banks, Solicitors, Attorneys, Legal Advisors, Architects and other professionals or persons) to transact any business or to do any act whatever in relation to the Trust including the receipt and payment of moneys. And further shall be entitled to be allowed and paid all charges and expenses incurred thereby and Trustee being Solicitor, Auditor or engaged in any other profession or business shall be entitled to charge and be paid all usual professional or other charges for professional services rendered by him or his firm to the Trust.



iv. **Power to appoint manager etc.:-**

The Trustees may, from time to time appoint, upon such terms and with or without remuneration, as they may determine, Manager or Managers, Secretary, Officers, Clerks and other officials, caretakers and other staff including peons, Servants, Watchmen, etc. as the trustees may deem fit and expedient for any of the objects or purposes hereof.

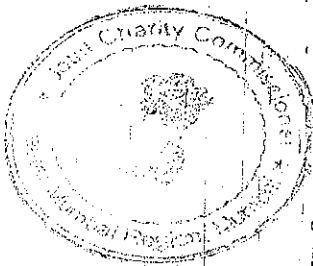
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v. **Power to Sell and / or Convert Trust Funds:-**

The Trustees shall be entitled at such time as they think fit and at their absolute discretion to sell and convert by public auction or private contracts or exchange or transfer or assign or lease / sublease or otherwise dispose of the Trust Funds being moveable or immoveable or any portion thereof on such terms and conditions relating to the title as they may think proper, occasioned thereby and for such purposes shall execute all necessary agreements, conveyance, deeds of exchange, assignments, transfers, lease, sub-lease, counterparts, leave & license agreements and other assurances to pass and execute all necessary receipts, releases and discharges for the consideration money or otherwise relating to the documents and assurances. Provisions of Section 36 (1) of the Maharashtra Public Trust Act 1950 shall be complied whenever required.

vi. **Power to open Bank Account:-**

The Trustees shall be entitled to open and maintain a Bank Account in the name of the Trust with any Scheduled Bank or any other Banks approved by the Reserve Bank of India, they shall from time to time decide by passing a resolution in that behalf and all moneys shall be paid into such account or accounts and the Trustee or Trustees shall be entitled to operate such accounts in such manner as the Trustees may decide or may deem fit.



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vii. **Power to have custody of Books:-**

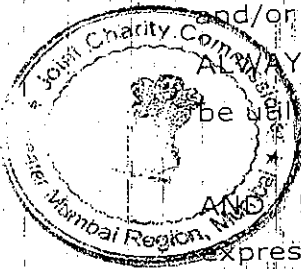
All records, minute books, title deeds, securities account books, voucher papers and documents relating to the Trust shall remain in the custody of such Bank or Banks or such person or persons and at such place or places as the Trustees may from time to time determine.

viii. **Power to accept donations:-**

The Trustees shall have power on their discretion to accept upon such terms and conditions as they may think fit any donations or contributions which any person firm or company or institution or any one whosoever may be desirous of making to the Trust funds whether such donations or contributions may be money, cash or kind or shares and securities, debentures, bonds, stocks and/or property moveable or immovable PROVIDED

ALWAYS that such donations or contributions shall only be utilized for the purposes or objects hereon.

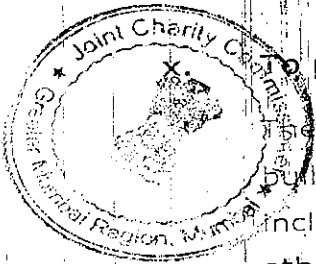
PROVIDED ALWAYS that save as otherwise expressly provided by the terms of the donations or contributions aforesaid, the Trustees shall in their absolute discretion be entitled as to treat such donations or utilize such donations or contributions or any part thereof for the furtherance or fulfillment of the objects of the Trust.



[Signature]

ix. **Power to apportion, compromise etc.:-**

The Trustees shall have full powers to apportion the Trust funds and to compromise and compound all actions suits and other proceedings and all differences and demands and refer any such differences and demands to arbitration to adjust, settle and approve all accounts relating to the Trust funds to execute releases and all documents necessary in the premises and to do all other things relating thereto respectively as fully as if they were absolutely entitled to the Trust Funds respectively.



To purchase, construct, lease etc.:-

The Trustees shall have the power to purchase land, buildings, structures and other immovable properties including leasehold Land and/or to construct or otherwise acquire or take on lease or license immovable properties for the purpose of implementing the objects of the hereinbefore mentioned and also to purchase or take on hire any moveable properties including vehicles, furniture, utensils, etc. Also to construct or erect buildings or structures or to pull down, alter or add to the existing buildings or structures. Provisions of Section 35 (1) of the Maharashtra Public Trust Act 1950 shall be complied with whenever required.



xi. **Accumulation:-**

The Trustees shall have power in their discretion so far as the income of the Trust funds or any part thereof which shall not be applied in and upon the Trust

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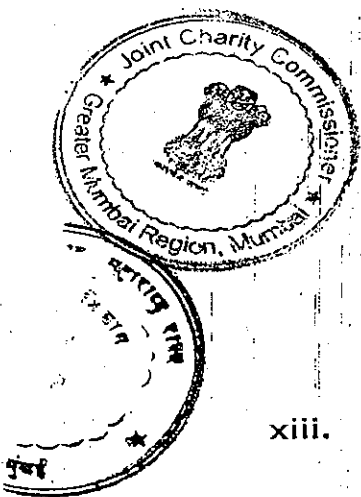
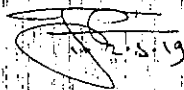
hereunder, to invest and accumulate the same in the names of the Trustees or any two or more of them in any investments permitted hereunder and the Maharashtra Public Trusts Act, 1950 with power to the Trustees at their discretion to vary and transpose any investments in others of any nature hereby authorized. The Trustees shall stand possessed of such accumulation upon the same Trusts as are hereby declared of and concerning the Trust Fund PROVIDED ALWAYS that the Trustees shall be at liberty to apply the whole or any part or parts of such accumulation at any time in or towards the objects herein contained as if the same had been the income arising in the year in which the same shall be so applied.

xii. **Power to Borrow:-**

The Trustees shall in their absolute discretion be entitled to borrow moneys upon such terms, conditions and securities as the Trustees may deem fit and proper from time to time and to mortgage the properties of the Trust as security for repayment of the loans borrowed for the purpose of the Trust. Provisions of Section 36 A (3) of the Maharashtra Public Trust Act 1950, shall be complied whenever require.

xiii. **Power to make Rules, etc.:-**

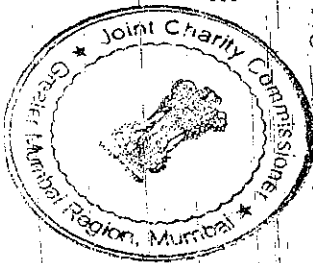
It shall be competent for the Trustees from time to time if they so think fit to make rules and regulations and bye-laws as the Trustees may deem proper for



facilitating the conduct, management and administration of the Trust affairs and the Trustees may from time to time repeal, alter, amend, rescind or add to such rules, regulations and bye-laws as they may in their absolute discretion deem fit.

xiv. General Powers:-

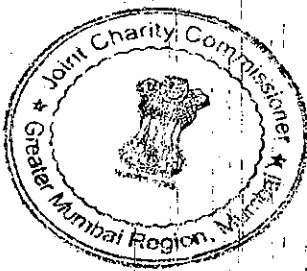
- i. Any trustee may at any time, with the written consent of all his Co-Trustee delegate all or any of his duties or powers to a Co-Trustee or to any other person.
- ii. Trustees can apply and utilized the part of initial corpus of the Trust and any other fund or funds, they may receive as and by way of donation and /or gift towards the objects of the Trust. They will not be bound to give any causes or explanation in this behalf.
- iii. The Trustees may amalgamate this Trust and its property with an Trust or Institutions having objects wholly or any of one of them similarly to those of this Trust provided they pass an unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Maharashtra Public Trust Act, 1950 and any other prevailing Act applicable to the charitable Trust is obtained.
- iv. The provision of theses Trust Deed excluding the name of the Trust can be amended, altered, abrogated or varied by the Trustees provided they passed a unanimous resolution to that effect and sanction (if



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necessary) of the appropriate authority as may be required under the Maharashtra Public Trust Act, 1950 and any other prevailing Act applicable to the charitable Trust is obtained.

- v. The receipt of any of the Trustees for any income of the Trust fund or for any documents or title or securities papers or other documents and the receipts of any two Trustees for any other moneys or properties shall be sufficient and shall effectually discharge the persons or person paying or giving or transferring the same from being bound to see the application or being answerable for the loss, misapplication, non-application thereof.
- vi. The Trustees for the time being of these presents shall be respectively chargeable only for such Trust fund and income including moneys, stocks, funds, and securities as they shall respectively, actually receive and shall be answerable and accountable only for their own acts, receipts and neglects or defaults or dishonestly respectively.
- vii. The Trustees or Trustee of these presents for the time being may reimburse, themselves, himself or herself and pay and discharge out the funds or moneys or in their hands expenses incurred in or about the execution of the Trustees of the power of these presents.
- viii. If the Trustee of these presents shall be a Solicitor, Advocate, Chartered Accountant, Architect or a person



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engaged in any other profession he, she or his firm shall be entitled to charge for his or her or their firm's professional or other services including all profits, costs and charges in spite of the fact that he or she shall be the Trustee of these presents and whether such charges are in the ordinary course of this profession or not and although they may not be of a nature requiring the employment of a Solicitor, Advocates, Chartered Accountants, Architects or other professional person.



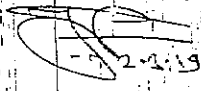
14. Privileges of Trustees:-

- i. The Managing Trustee and or any other Trustees shall, as long as he is attending to the affairs of the Trust and devoting his time and attention to the conduct, administration and management of the Trust in his professional capacity be entitled in lieu of his rendering any such services, to reasonable remuneration and also free lodging and boarding facilities, traveling and medical and such other incidental aid.

ii. Reimbursement:-

The Managing Trustee or the Trustees for the time being may reimburse themselves, himself or himself and pay and discharge out of the funds or moneys in their hands all expenses incurred in or about the execution of the Trust or powers herein under or matter or affairs relating to the conduct, management and administration of the Trust. The Managing Trustee shall, so long as he functions as the Managing Trustee, be entitled to free lodging and boarding and other facilities as may be necessary to enable him to discharge his duties effectively. Any of the other Trustees who




- 2.2.19

likewise actively devote his/her time and attention to the conduct, administration and management of the Trust affairs shall also be entitled in lieu of his services, to reasonable remuneration commensurate to his services rendered, free boarding, lodging and traveling, medical and incidental aid. It is however expressly agreed and declared that no Trustee shall be entitled to any remuneration for only acting as a Trustee of the Trust hereunder.

iii. Obligations of Trustees:-

a. The Trustees shall keep in good and substantial repair and safety all the moveable and immovable properties.

b. Books of Accounts and Audit:-

The Trustees shall regularly keep proper books of accounts to which all receipts and all expenditure relating to the Trust shall be entered and such books shall be kept at the registered office of the Trust or at such other place as the Trustees may decide. Such accounts shall be audited from time to time and file in the Office of the Deputy Charity Commissioner, Greater Bombay Region, in Accordance with the Maharashtra Public Trusts Act, 1950 and/or with any other department as prescribed by any other Act for time being in force.

c. Register of Properties:-

The Trustees shall maintain a Register of Properties belonging to the Trust in accordance with the provisions of the

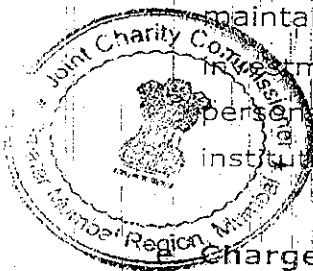


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Maharashtra Public Trusts Act, 1950 and the rules there under from time to time.

d. Investment:-

All moneys forming part of the Trust Fund requiring investment shall be invested in the name of the Trust or upon any of the securities authorized by the Maharashtra Public Trusts Act, 1950 or in public body, or otherwise in deposits with any Bank or Banks, persons, firms or companies and the Trustees shall be entitled from time to time to vary and transpose the said investments into others of the same or alike nature. The Trustees shall also be entitled to keep and maintain the account or accounts of the said Trust and the investments of the whole or part of the Trust Funds with any persons, companies, firm or firms or any other fund or institution as they may in their absolute discretion think fit.



Chargeable:-

The Trustees shall be respectively chargeable only for such monies and securities as they shall respectively actually receive notwithstanding their respectively signing any receipt or cheque for the sake of conformity and shall not be answerable or responsible for the acts, receipts, omissions, neglects and defaults of any banker, broker, auctioneer or other person with whom or into whose hands any moneys or securities shall be deposited or come or for any other unless the same shall happen through their own negligence, default, omission, breach of Trust, misapplication or misconduct.

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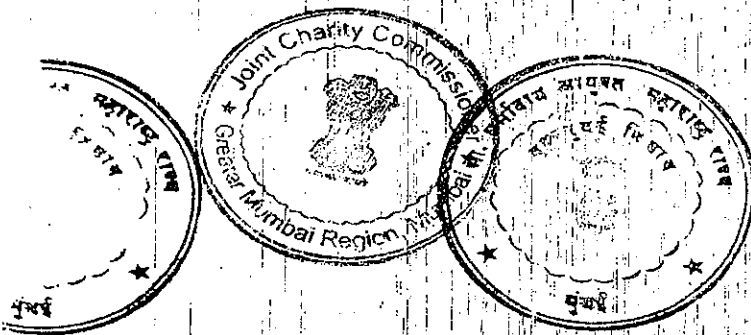


f. Dissolution:

The Trust may be dissolved by a resolution to that effect that may be proposed only by the First Managing Trustee, as long as he is holding such office, or his successor or successors or any other Trustee who in the future is designated as the Managing Trustee. The dissolution process shall be in conformity with The Maharashtra Public Trusts Act, 1950 and a draft of the dissolution deed shall be forwarded for approval to the office of the Deputy Charity Commissioner, Mumbai. In the event of the Trust being dissolved all the Trust properties and the entire Fund shall be transferred as a contribution by the Trustees to any other registered Public Trust, Society or Institution, Fund or Scheme having as its sole objects all or any of the aforesaid public charitable objects and shall be treated and deemed to be furtherance and achievement of the objects of the said Trust.

Place:- Mumbai
Date:- 02-03-2019

(Shri. P. R. Satav)
Assistant Charity Commissioner-II
Greater Mumbai Region Mumbai



certified to be a True Copy

Superintendent (J)
Public Trusts Registration Office
Greater Mumbai Region, Mumbai

05/3/19

Jai Shri Siddhivinayak Foundation
Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli
(West), Mumbai 421 202.

06th March, 2017

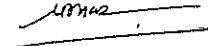
NOTICE

Notice is hereby given that a meeting of the Trustees of "Jai Shri Siddhivinayak Foundation" will be held on 24th March, 2017 at 11:00 a.m. at the office of the Trust.

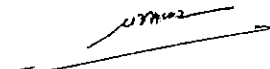
THE AGENDA OF THE MEETING IS AS UNDER:

1. To read and confirm the minutes of the last meeting.
2. To consider for framing a Scheme in lieu of the present Trust Deed for the better management and administration of the Trust.
3. To discuss day-to-day matters of the Trust.
4. To discuss any other matter with the permission of the Chairman.

For Jai Shri Siddhivinayak Foundation



Trustee



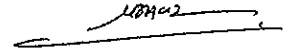
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ACKNOWLEDGEMENT OF NOTICE DATED 06th MARCH, 2017, FOR THE
MEETING TO BE HELD ON 24th MARCH, 2017.

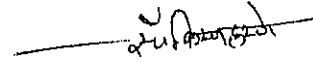
Names of Present Trustees

Signatures

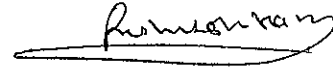
Mr. Mangesh Bhaurao Harne



Mrs. Kiran Mangesh Harne



Mr. Rushikesh Mangesh Harne



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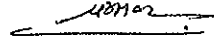
Jai Shri Siddhivinayak Foundation
Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli (West),
Mumbai 421 202.

**CERTIFIED COPY OF THE MINUTES UNANIMOUSLY PASSED IN THE
MEETING OF THE TRUSTEES HELD AT TRUST OFFICE ON
24th MARCH, 2017.**

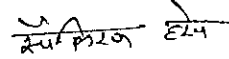
Trustees Present

Signature

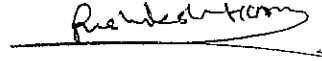
i. Mr. Mangesh Bhaurao Harne



ii. Mrs. Kiran Mangesh Harne



iii. Mr. Rushikesh Mangesh Harne



Mr. Mangesh Bhaurao Harne was requested to occupy the chair. The proceedings of the last meeting was read and confirmed and taken on record.

The meeting of the Trustees was called upon to discuss about the framing a Scheme for the better management and administration of the Trust especially in view of the fact that the said Trust Deed in its present form suffers from the various shortcomings, inter-alia due to changed circumstances.

The Chairperson informed that it has come to the notice of the Trust that the present Trust Deed did not contain all the clauses that would enable the Trust to carry out its activities in a better and efficient way. He pointed out that, for example, the objects clause was not wide enough for the Trust to construct and manage educational and medical institutions through professionals to reach the present day situation in the competition world and like many more. Moreover, the powers of the Trustees, the manner of holding meetings, management of the Trust, appointment of Trustees, etc., were not elaborately provided in the present Trust Deed. He stated that it would be necessary to draft a Scheme for the better administration and management of the Trust, and after the same was approved by the Hon'ble Charity Commissioner, it would become effective.



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The meeting of the Trustees was called upon to discuss about framing a proper Scheme for the better management and administration of the Trust especially in view of the fact that the said Trust Deed in its present form suffers from the various shortcomings, inter alia due to changed circumstances.

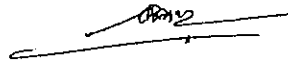
After discussion, it was decided by the Trustees that the Managing Trustee be authorized to draft a suitable Scheme incorporating the said clause and also other points for the better administration and management of the Trust and that he shall draft a suitable Scheme and place the same before the Trustees for their approval in the next meeting.

After in-depth discussion on these issues the Trustees unanimously consented to it and accordingly the following Resolutions were passed unanimously:

"RESOLVED THAT the Managing Trustee, **Mr. Mangesh Bhaurao Harne**, be and is hereby authorized to get a suitable Scheme drafted by some professional, as discussed in the meeting so as to replace the present Trust Deed and place the same before the Trustees in the next meeting of the Trustees for its approval."

Next meeting will be held when found necessary. Trustees are requested to sign the typed copy of the said minutes and the Resolution.

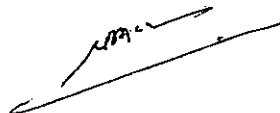
The meeting is adjourned with vote of thanks to Chair.



(Chairman)

Date : 24th March, 2017

Place : Mumbai.



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Jai Shri Siddhivinayak Foundation
Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli
(West), Mumbai 421 202.

24th April, 2017

NOTICE

Notice is hereby given that a Meeting of the Trustees of "Jai Shri Siddhivinayak Foundation" will be held on 15th May, 2017 at 11:00 am at the office of the Trust.

THE AGENDA OF THE MEETING IS AS UNDER:

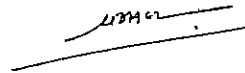
1. To read and confirm the minutes of the last meeting.
2. To discuss and decide on the Draft Scheme circulated to the Trustees in lieu of the present Trust Deed and if accepted by the Trustees present, then to give final consent to get it approved by the Charity Commissioner.
3. To discuss day-to-day matters of the Trust.
4. To discuss any other matter with the permission of the Chairman.

For Jai Shri Siddhivinayak Foundation



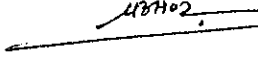
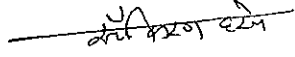
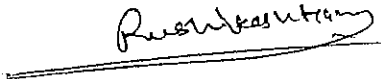
Trustee

Encl:- A copy of the Draft Scheme.



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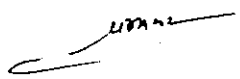
**CERTIFIED COPY OF THE MINUTES UNANIMOUSLY PASSED IN THE
MEETING OF THE TRUSTEES HELD AT TRUST OFFICE ON
15th MAY, 2017.**

<u>Trustees Present</u>	<u>Signature</u>
i. Mr. Mangesh Bhaurao Harne	
ii. Mrs. Kiran Mangesh Harne	
iii. Mr. Rushikesh Mangesh Harne	

Mr. Mangesh Bhaurao Harne was requested to occupy the chair. The proceedings of the last meeting was read and confirmed and taken on record.

The Managing Trustee, Mr. Mangesh Bhaurao Harne placed before the meeting, a Draft Scheme for the better administration and management of the Trust. He explained that as discussed in the last meeting the objects clause was not wide enough for the Trust to construct and manage educational & medical institutions through professionals to reach the present day situation in the competition world, and like many more. Moreover, the powers of the Trustees, the manner of holding meetings, management of the Trust, appointment of Trustees, etc., were not elaborately provided in the present Trust Deed. He stated that it would be necessary to draft a Scheme for the better administration and management of the Trust, and after the same was approved by the Assistant Charity Commissioner, it would become effective.

He submitted that as discussed and directed in the last meeting the Scheme for the better administration and management of the Trust, has been drafted with the help of professionals keeping in mind the discussions taken in the earlier meeting and the same was circulated to all the Trustees and that it was requested by all the Trustees to give their suggestions and reservations if any and that after the same will be consented by all the Trustees, the same shall be approved and accordingly will be submitted to the Hon'ble Charity Commissioner for his approval.


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After through discussion and debate, with some clarifications and changes the said Scheme presented in the meeting was also unanimously approved by the Trustees present and it was decided to go ahead with framing of the said Scheme.

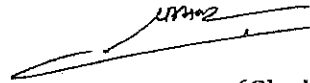
Thereafter, the following resolutions were passed unanimously:

"RESOLVED THAT the Draft Scheme for the better administration and management of the Trust which was circulated to all the Trustees and the same with certain changes as discussed being approved by all the Trustees was unanimously decided to accept the in the best interest of the Trust and the beneficiaries at large".

"FURTHER RESOLVED THAT, the Mr. Mangesh Bhaurao Harne is hereby authorized to make necessary application before Assistant Charity Commissioner, Maharashtra State, Mumbai under the provisions under Section 50A(i) of the Maharashtra Public Trusts Act, 1950 for getting the Scheme approved from the Charity Commissioner's office and also to take necessary steps pertaining to this matter".

Next meeting will be held when found necessary. Trustees are requested to sign the typed copy of the said minutes and the Resolution.

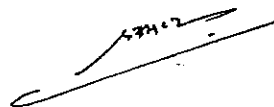
The meeting is adjourned with vote of thanks to Chair.



(Chairman)

Date : 15th May, 2017

Place : Mumbai



TRUE COPY

**DRAFT SCHEME FOR THE MANAGEMENT AND ADMINISTRATION OF
JAI SHRI SIDDHIVINAYAK FOUNDATION
P.T.R. NO. E - 24307 (Bom)**

1. Name of the Trust:-

This Public Trust shall be designated and known as "**Jai Shri Siddhivinayak Foundation**" and shall, hereinafter for brevity's sake be referred to as the "**said Trust**"

2. Registered Office:-

The registered Office of the said Trust shall be situated at "*Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli (West), Mumbai 421 202*", or at such other place or places as the Trustees may from time to time decide.

3. Vesting of the Trust Fund:-

The said Trust estate shall vest in the Trustees for the time being of the said Trust and shall be administered and managed by them subject to and in conformity with the provisions hereof.

4. Collection and application of the Trust Property, Income etc.:-

- a. The Trustees shall collect the donations, dividends, Interests, rents, profits and other Income of the Trust Fund (hereinafter for brevity's sake called "**the Income of the Trust Fund**") and from out of the same in the first place pay all costs, charges, interest and expenses of and incidental to the collection thereof and all outgoing payable in respect of the Trust Properties for the time being as also the costs, charges and expenses of and incidental to the conduct, management and administration of the Trusts and powers herein contained and apply, the balance for the purpose of carrying out the objects.
- b. Subject to the provisions of the foregoing sub-clause (a) the Trustees shall hold the Trust Fund so that the income thereof and, if necessary, the corpus or any part thereof shall in the absolute discretion of the Trustees be used for all or any one or more of the public charitable objects and purposes specified below.

5. OBJECTS OF THE TRUST:-

The aims and objects of the Trust are briefly specified herein below and the benefit thereof shall be extended to all irrespective of class, community, creed or religion and for general public utility. The Trustees shall hold the Trust Funds Upon Trust (so that as far as practicable the corpus shall always remain intact and only the income thereof shall be used, but with the liberty to the Trustee at their discretion to use the corpus from time to time either wholly or in part or parts) for the public charitable purposes including:-

- (1) Education
- (2) Medical Relief
- (3) Relief of the poor
- (4) Rehabilitation of Rural and Uplifment thereto
- (5) Advancement of any other object of general public utility.
- (6) Social, cultural, sports and religious feast and gatherings and other allied functions.

PROVIDED that the income as well as corpus shall be applied only towards the public charitable purposes aforesaid and any accumulation of income shall also be made and deemed to be made for the application of the public charitable purposes as aforesaid; PROVIDED FURTHER THAT NOTWITHSTANDING anything hereinbefore or hereinafter contained, the trust may pursue religious objects within the permissible limits of Section 80-G of the Income Tax Act 1961;

PROVIDED FURTHER THAT NOTWITHSTANDING anything hereinbefore or hereinafter contained, the income as also the corpus of the Trust Funds shall be applied and be applicable only to or for such public charitable purpose and objects and subject to such conditions, restrictions and/or limitation, if any, as may, from time to time to be laid down in the Income Tax Act, 1961, or any other Act governing the Taxation of Income as will ensure or make the Trust and its income as eligible for exemption from Taxation under the Income Tax Act, 1961 or any replacement or re-enactment thereof or modification thereof or under any other Government Taxation for the time being force in India without effecting the generality of the foregoing object or purposes, but subject as

aforesaid, IT IS DECLARED that the Trustees shall, in each year, apply the income of the Trust Funds and may, at the discretion, at any time or from time to time, apply also the Trust Funds or any part or parts of the Trusts Funds on any one or more of the following object or purposes in such proportion and manner in all respect as a Trustees may, in their absolute direction, think proper, that is to say :-

EDUCATION:-

- i. To establish, control, take over, conduct, supervise, develop, manage and /or assist or join in the establishment, control, direction, taking cover, conduct, supervision, development and management of schools, colleges, institutions and bodies for academic studies giving or imparting any kind of formal or non-formal education and training including without prejudice to the generality and in particular primary, secondary and higher academic colleges such as Agricultural College, Architecture College, Management & Business Studies, Law College and Colleges or Institutions imparting Medical educations such as Indian Medicine (Ayurveda, Unani, Sidha) education, Nursing education, Paramedical Education, Homeopathy education, Dental education, Physiotherapy education, Medical Laboratory & Pharmacy education, and Schools of all grade and having affiliation with one or more states and Colleges affiliated with one or more country all its branches having technological, vocational, theological, theosophical, professional including medical, legal journalistic, political, historical, computer, psychological, sociological, physical, military education and training as well as education and training in arts (including fine arts) crafts.
- ii. To establish, develop, setting-up, manage and/or assist in the establishment and management of schools, colleges, institutions and setting-up university and bodies for giving or imparting any or all kind of education, basic and/or advance, to deserving and needy students of all communities without discrimination on the ground of caste, class, color, creed, religion or sex.

- iii. To establish, construction, maintenance or supports of boarding schools, orphanages school and homes for the aged and schools for Individual of Special Needs, all without profit motive.
- iv. To award scholarship and fellowship on such terms and conditions as the Trustees may think for the purpose of understanding, prosecuting and encouraging students at large.
- v. To provide free notebooks, free textbooks, free uniforms, school fees, tuition, grant scholarships and prizes and/or loans or financial assistance in any manner to deserving students.
- vi. To establish, maintain and support or otherwise establish setup for any one or more of the objects mentioned in these presents to establish and support Institutions, universities, colleges, schools, kindergarten, laboratories, reading rooms, hostels, etc all without profit motive.
- vii. To contribute to any other Trust or institution established for objects similar those of this Trust or any one of them.
- viii. The Trust shall grant stipends and other monetary assistance to persons engaged in activities which promote its objectives.
- ix. To open Information Technology centers in the remote and backward areas of the country so as to enable the people in that area to achieve better prospects and carry out research in various allied fields.
- x. To encourage, support, assist deserving and needy students for their travels and other related expenses and support for higher studies, in all possible manner by making available all type of support as may be determined from time to time and on the merits of each separate case.

MEDICAL:-

- xi. To establish, maintain and support system or grant or give monetary assistance and medical relief to deserving and needy person of all communities without discrimination on the ground of caste, class, color, creed, religion or sex.

- xii. To establish, support, maintain run or grant aid to hospitals including unani, siddha, homeopathic and Ayurveda, medical school and colleges, nursing homes etc. as the trustees may think fit.
- xiii. To promote and assist benevolent and philanthropic institutions or persons carrying on activities conducive to the welfare of humanity.
- xiv. To undertake and carry into effect or assist and encourage in any manner whatsoever any activity, project scheme or program intended for improve the health of the people or for encouraging academic activities or for giving assistance to needy people.
- xv. To provide free medicine, supply nutrition foods, to the needy persons, reimburse their medical / hospital bills and or any other financial assistance in any manner to deserving people.
- xvi. To open drug bank, blood bank and such allied units and laboratories and to open health centers for educating public about types of diseases and their prevention measure and give monetary help for such acts.
- xvii. To supply drugs, hearing aids, orthopedic operation theatre equipments or any surgical or medical equipment, appliance like wheel chairs for handicapped and other medical appliance to the needy people. To encourage and arrange medical seminars, workshops and conferences for specific diseases, medical research and family planning.
- xviii. To maintain ambulance services, mobile dispensaries and to organize medical diagnosis, clinical and surgical aid camps.

RELIEF OF POVERTY:-

- xix. To make monthly, quarterly or other periodically or lump sums contribution to the needy person for their basic needs of day to day requirements.
- xx. To engage in Rural Development Project and for that purpose to render financial and/or any other assistance and rehabilitation of the underprivileged.
- xxi. To provide shelter/accommodation to deserving and needy.

OTHER CHARITABLE ACTIVITIES:-

- xxii. To start and establish institution/s for handicapped students.
- xxiii. To promote environmental awareness and safeguard the global environment and to that end carry on such activities as may be necessary.
- xxiv. To establish and maintain Day-Care-Centre especially for handicapped boys and girls.
- xxv. Advancement of any other object or objects of general public utility not involving the carrying on of any activity for profit as the law may regard as public charitable purpose and if any, surplus is generated by any such activity; the same will be ploughed back into the charitable activity and not withdrawn or distributed amongst the Trustees.
- xxvi. To supports of Orphanages Schools, Places for holding social gatherings, Dharmashalas, Sanitariums, asylums for widows or poor and destitute persons, scholarship, prizes, subscription for books, marriages of poor girls.
- xxvii. To encourage setups for health centers and all other activities incidental to well-being of public at large.
- xxviii. To generate entrepreneurship traits in poor and needy local people through proper training and assisting them in buying and selling their items made by them thereby setting up a platform for their activities, however all this without profit motive.
- xxix. To establish, takeover and maintain a center or centers for Senior Citizen or retirements homes or old people homes with facilities such as lodging, health care nutrition, recreation etc. as may be necessary, however without any intention of profit motive.
- xxx. To grant relief and give monetary and other help on the occasion of earthquakes, famines, floods, cyclones, epidemics, accidents, pestilence and other occasions of calamities and general distress.
- xxxi. The Trust shall do all such other lawful things as may be incidental to or conducive to the attainment of its objects.

AND the Trustees shall do all other act and things necessary for or incidental or conducive to effectuating the foregoing purpose for which would further or fulfill the objectives mentioned here before and that the jurisdiction to carry out the above mentioned activities shall be all over the Country. The Trustees shall have power to add any object of general public utility to the objects hereinbefore setout provided:

- a. That notwithstanding anything hereinbefore or hereinafter contained the income as also the corpus of the said Trust Fund shall be applied and/or be applicable to or for such public charitable purposes and objects and within such territories only and subject to such conditions or limitations if any, as may from time to time be laid down in the Income Tax Act 1961 or any replacement or re-enactment thereof or modification or substitution thereof or any other act governing taxation for the time be in force in India.
- b. That the said Trust shall be one to which the applicable provisions of the Income Tax Act, 1961 or any replacement or re-enactment or modification thereof for the time being in force shall so apply so that any donation thereto be recognized eligible for exemption or relief from tax in regard to the donor there of as far as possible.
- c. That notwithstanding anything contained hereinabove the Trustees shall be at liberty to delete, modify or alter or add to any of the objects or provisions hereof which are found contrary or inconsistent with the concept of public charitable purposes or objects or outside the scope of Income tax Act, 1961, or any reenactment, replacement or modification or substitution thereof and/or other Taxation laws as may be applicable from time to time and enforced in India or the provisions of any other law relating to Public Charitable Trusts in India.

6. Trustees:-

a. Minimum and Maximum Trustees:-

The number of Trustees shall not be less than **03 (Three)** and not more than **07 (Seven)**.

b. First Trustees:-

- i. The following persons shall be the First Trustees of this Scheme.

Sr. No.	Name	Address	Occupation
1	Mr. Mangesh Bhaurao Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), 421 202.	Business
2	Mrs. Kiran Mangesh Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), 421 202.	Business
3	Mr. Rushikesh Mangesh Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), 421 202.	Business

- ii. The said Trustees or the Survivor or survivors of them and the other Trustees for the time being are hereinafter referred to as "Trustees".
- iii. That said Trustees mentioned herein above shall be Permanent Trustees of the said Trust and shall hold office for lifetime. Further any Trustees so appointed shall also hold the office with all or such powers and authorities of the Trustees.

c. Appointment of the New Trustees:-

The continuing Life Time Trustees shall appoint any New Trustee/ Trustees and so appointed New Trustee/s who can also hold office for such period as may be decided by the Life Time Trustees for the time being. If and so often as the above referred Trustee either present or any future Trustee/s appointed under these presents shall die or desire to retire or refuse or become incapable to act or to execute the powers reposed hereunder or to take the benefit of the insolvency law for the time being in force or are convicted of a criminal offence involving moral turpitude, then and in every such case or if the number of Trustees falls below three then it shall be lawful for the surviving or continuing life time Trustees or Trustee or if there being no surviving Trustee then for the

heirs, of the last surviving life time Trustee to appoint New Trustee or Trustees in place of the Trustee or Trustees so dying or going abroad or desiring to retire or refusing or becoming incapable to act or being convicted as aforesaid or taking the benefit of the insolvency law as aforesaid for raising the number of the Trustees up to three.

7. Meetings:-

- a. The Managing Trustee shall call meetings as and when he deems necessary. For each meeting the Managing Trustee shall be the Chairman of the meeting who shall preside over it. At least 03 meetings ought to be called in any calendar year and a clear 07 days' notice is to be given to each Trustee for conveying the said meeting. The Chairman presiding at the meeting shall have an additional or casting vote in the case of equality of votes. If in any meeting the Managing Trustee is not participating then, in such meeting, the business relating only to routine matters shall be considered whatever the agenda for which the notice is given be. Nothing herein shall effect the provisions of clause 06 (b) (iii) hereof.
- b. **Quorum:-** 02 (Two) Trustees present at any meeting of the Trustees shall form a quorum. If a quorum shall not have assembled within half an hour after the time appointed for the meeting, the meeting shall stand adjourned to any time after half an hour from the time fixed for the meeting and at such adjourned meeting no quorum shall be required and business transacted there at shall be legal and valid.
- c. **Minutes:-** The Trustees shall keep a Minute Book wherein shall be recorded the proceedings of all meetings. The minute book shall at all reasonable time be open for the inspection of the Trustees and their authorized representatives. Resolutions passed and entered in the Minute Book after they are signed by the Chairman shall be conclusive evidence of the facts and matters noted therein.

8. Circulars:-

The Trustees shall, at their discretion, transact their business by circulars also. Circular resolutions approved by a majority of the Trustees shall be as valid and binding and effective as those passed at the Trustees' meeting. On voting by circular the Managing Trustee shall have an additional or casting vote in case of equality of votes.

9. Powers of the Trustees:-

The Trustees shall have all powers necessary or incidental for effectively carrying out the objects of the Trust. Subject to the general provisions of the Trust and without prejudice to the general and specified powers conferred upon the Trustees by the other provisions contained in these presents, the Trustees shall have the following powers also;

i. Power to manage the affairs of the Trust :-

- a. **"Mr. Mangesh Bhaurao Harne"** remains as Managing Trustee of the Trust during his lifetime or until he resigns from the Trusteeship by notice in writing to the other Trustees or Trustee for the time being and he shall exercise all the powers to look after the conduct, management and administration in all respect of all matters, affairs and work in anyway related to the Trust and his decision or decisions shall be accepted by other Trustees and shall not be called into question by the other Trustees including his decisions on the interpretations on any of the clauses hereof.
- b. No Nomination shall be valid unless expressed in writing signed by the Managing Trustee **"Mr. Mangesh Bhaurao Harne"** and thereafter accepted by the majority of the Trustees.
- c. If the said Managing Trustee ceases to be the Managing Trustee without making a nomination or if any other Managing Trustee (not being the First Managing Trustee) ceases to be the Managing Trustee without making a nomination the remaining Trustee or Trustees shall fill up the vacancy by appointing a successor who shall be the heirs of the First Managing Trustees subject to the provisions of the foregoing sub-clause hereof and the Trust shall have full and absolute powers of and incidental to the conduct, administration and management in all respects of the said Trust as also of the Trust Fund both movable and immovable.
- d. Such powers shall include power to manage, let, exchange and purchase movable and immovable properties, the repairs, effecting insurance, carrying out repairs, alterations and improvement and development thereof upon such conditions and in such manner as

they deem fit from time to time. The Trustees shall also have all powers to determine any question in anywise relating to the conduct, administration and management of the Trust affairs and properties. The Trustees may, if they so desire, appoint one or more of them as Managing Trustee or Managing Trustees with such powers and authorities as they may deem fit and expedient. Provided that the Managing Trustee or the Managing Trustees so appointed shall at all times be subject to the directions, supervision and control of the Board of Trustees.

ii. Power to do allied business related to the objects:-

Without prejudice to the generality of the objects and purposes mentioned in the preceding clause it shall be lawful for the Trustees to do any act in the nature of business on behalf of the said Trust by themselves for the purposes as may be required for all or any of the objects hereof and such business shall be carried on in the course of actual carrying out of the primary purposes of all or any of the objects of this Trust or for any other institutions which may be started by the Trustees for all or any of the objects comprised herein so that the net income shall be utilized only for the purposes hereof or any other registered Public Charitable Institution and shall be utilized for the advancement of any other objects of general public utility.

PROVIDED ALWAYS THAT the same will not involve the carrying on of any activity of profit by the said Trust or any such institution provided that if any profit generated from any such course shall be ploughed back in the Trust and shall not under circumstances be withdrawn for declaration of dividend.

AND PROVIDED FURTHER that the business so carried on as aforesaid is itself held in trust and is subject to the Trust, powers, provisions and declarations as are contained herein and provided further that the income of the Trust from other sources will not be set off against the deficit or losses, if any, incurred in the business.

iii. Power to employ agents:-

It shall be competent to the Trustees at their uncontrolled discretion, instead of acting personally, to employ and pay any agent (including any Banks, Solicitors, Attorneys, Legal Advisors, Architects and other professionals or persons) to transact any business or to do any act whatever in relation to the Trust including the receipt and payment of moneys. And further shall be entitled to be allowed and paid all charges and expenses incurred thereby and Trustee being Solicitor, Auditor or engaged in any other profession or business shall be entitled to charge and be paid all usual professional or other charges for professional services rendered by him or his firm to the Trust.

iv. Power to appoint manager etc.:-

The Trustees may, from time to time, appoint, upon such terms and with or without remuneration, as they may determine, Manager or Managers, Secretary, Officers, Clerks and other officials, caretakers and other staff including peons, Servants, Watchmen, etc. as the trustees may deem fit and expedient for any of the objects or purposes hereof.

v. Power to Sell and / or Convert Trust Funds:-

The Trustees shall be entitled at such time as they think fit and at their absolute discretion to sell and convert by public auction or private contracts or exchange or transfer or assign or lease / sublease or otherwise dispose of the Trust Funds being moveable or immoveable or any portion thereof on such terms and conditions relating to the title as they may think proper, occasioned thereby and for such purposes shall execute all necessary agreements, conveyance, deeds of exchange, assignments, transfers, lease, sub-lease, counterparts, leave & license agreements and other assurances to pass and execute all necessary receipts, releases and discharges for the consideration money or otherwise relating to the documents and assurances. Provisions of Section 36 (1) of the Maharashtra Public Trust Act 1950 shall be complied whenever required.

vi. Power to open Bank Account:-

The Trustees shall be entitled to open and maintain a Bank Account in the name of the Trust with any Scheduled Bank or any other Banks approved by the Reserve Bank of India, they shall from time to time decide by passing a resolution in that behalf and all moneys shall be paid into such account or accounts and the Trustee or Trustees shall be entitled to operate such accounts in such manner as the Trustees may decide or may deem fit.

vii. Power to have custody of Books:-

All records, minute books, title deeds, securities account books, voucher papers and documents relating to the Trust shall remain in the custody of such Bank or Banks or such person or persons and at such place or places as the Trustees may from time to time determine.

viii. Power to accept donations:-

The Trustees shall have power on their discretion to accept upon such terms and conditions as they may think fit any donations or contributions which any person firm or company or institution or any one whosoever may be desirous of making to the Trust funds whether such donations or contributions may be money, cash or kind or shares and securities, debentures, bonds, stocks and/or property moveable or immovable. PROVIDED ALWAYS that such donations or contributions shall only be utilized for the purposes or objects hereon.

AND PROVIDED ALWAYS that saves as otherwise expressly provided by the terms of the donations or contributions aforesaid, the Trustees shall in their absolute discretion be entitled as to treat such donations or utilize such donations or contributions or any part thereof for the furtherance or fulfillment of the objects of the Trust.

ix. Power to apportion, compromise etc.:-

The Trustees shall have full powers to apportion the Trust funds and to compromise and compound all actions suits and other proceedings and all differences and demands and refer any such differences and demands to arbitration to adjust, settle and approve all accounts relating to the Trust funds to execute releases and all documents necessary in the premises and to do all other things relating thereto respectively as fully as if they were absolutely entitled to the Trust Funds respectively.

x. To purchase, construct, lease etc.:-

The Trustees shall have the power to purchase land, buildings, structures and other immovable properties including leasehold Land and/or to construct or otherwise acquire or take on lease or license immovable properties for the purpose of implementing the objects of the hereinbefore mentioned and also to purchase or take on hire any moveable properties including vehicles, furniture, utensils, etc. Also to construct or erect buildings or structures or to pull down, alter or add to the existing buildings or structures. Provisions of Section 35 (1) of the Maharashtra Public Trust Act 1950 shall be complied with whenever required.

xi. Accumulation:-

The Trustees shall have power in their discretion so far as the income of the Trust funds or any part there of which shall not be applied in and upon the Trust hereunder, to invest and accumulate the same in the names of the Trustees or/any two or more of them in any investments permitted hereunder and the Maharashtra Public Trusts Act, 1950 with power to the Trustees at their discretion to vary and transpose any investments in others of any nature hereby authorized. The Trustees shall stand possessed of such accumulation upon the same Trusts as are hereby declared of and concerning the Trust Fund PROVIDED ALWAYS that the Trustees shall be at liberty to apply the whole or any part or parts of such accumulation at any time in of towards the objects herein contained as if the same had been the income arising in the year in which the same shall be so applied.

xii. Power to Borrow:-

The Trustees shall in their absolute discretion be entitled to borrow moneys upon such terms, conditions and securities as the Trustees may deem fit and proper from time to time and to mortgage the properties of the Trust as security for repayment of the loans borrowed for the purpose of the Trust. Provisions of Section 36 A (3) of the Maharashtra Public Trust Act 1950, shall be complied whenever require.

xiii. Power to make Rules, etc.:-

It shall be competent for the Trustees from time to time if they so think fit to make rules and regulations and bye-laws as the Trustees may deem proper for facilitating the conduct, management and administration of the Trust affairs and the Trustees may from time to time repeal, alter, amend, rescind or add to such rules, regulations and bye-laws as they may in their absolute discretion deem fit.

xiv. General Powers:-

- i. Any trustee may at any time, with the written consent of all his Co-Trustee delegate all or any of his duties or powers to a Co-Trustee or to any other person.
- ii. Trustees can apply and utilized the part of initial corpus of the Trust and any other fund or funds, they may receive as and by way of donation and /or gift towards the objects of the Trust. They will not be bound to give any causes or explanation in this behalf.
- iii. The Trustees may amalgamate this Trust and its property with an Trust or Institutions having objects wholly or any of one of them similarly to those of this Trust provided they pass an unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Maharashtra Public Trust Act, 1950 and any other prevailing Act applicable to the charitable Trust is obtained.

- iv. The provision of theses Trust Deed excluding the name of the Trust can be amended, altered, abrogated or varied by the Trustees provided they passed a unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Maharashtra Public Trust Act, 1950 and any other prevailing Act applicable to the charitable Trust is obtained.
- v. The receipt of any of the Trustees for any income of the Trust fund or for any documents or title or securities papers or other documents and the receipts of any two Trustees for any other moneys or properties shall be sufficient and shall effectually discharge the persons or person paying or giving or transferring the same from being bound to see the application or being answerable for the loss, misapplication, non-application thereof.
- vi. The Trustees for the time being of these presents shall be respectively chargeable only for such Trust fund and income including moneys, stocks, funds, and securities as they shall respectively, actually receive and shall be answerable and accountable only for their own acts receipts and neglects or defaults or dishonestly respectively.
- vii. The Trustees or Trustee of these presents for the time being may reimburse, themselves, himself or herself and pay and discharge out the funds or moneys or in their hands expenses incurred in or about the execution of the Trustees of the power of these presents.
- viii. If the Trustee of these presents shall be a Solicitor, Advocate, Chartered Accountant, Architect or a person engaged in any other profession he, she or his or her firm shall be entitled to charge for his or her or their and firm's professional or other services including all profits, costs and charges in spite of the fact the he or she shall be the Trustee of these presents and whether such charges are in the ordinary course of this profession or not and although they may not be of a nature requiring the employment of a Solicitor, Advocates, Chartered Accountants, Architects or other professional person.

10. Privileges of Trustees:-

- i. The Managing Trustee and or any other Trustees shall, as long as he is attending to the affairs of the Trust and devoting his time and attention to the conduct, administration and management of the Trust in his professional capacity be entitled in lieu of his rendering any such services, to reasonable remuneration and also free lodging and boarding facilities, traveling and medical and such other incidental aid.

ii. Reimbursement:-

The Managing Trustee or the Trustees for the time being may reimburse themselves, himself or himself and pay and discharge out of the funds or moneys in their hands all expenses incurred in or about the execution of the Trust or powers herein under or matter or affairs relating to the conduct, management and administration of the Trust. The Managing Trustee shall, so long as he functions as the Managing Trustee, be entitled to free lodging and boarding and other facilities as may be necessary to enable him to discharge his duties effectively. Any of the other Trustees who likewise actively devote his/her time and attention to the conduct, administration and management of the Trust affairs shall also be entitled in lieu of his services, to reasonable remuneration commensurate to his services rendered, free boarding, lodging and traveling, medical and incidental aid. It is however expressly agreed and declared that no Trustee shall be entitled to any remuneration for only acting as a Trustee of the Trust hereunder.

iii. Obligations of Trustees:-

- a. The Trustees shall keep in good and substantial repair and safety all the moveable and immovable properties.

b. Books of Accounts and Audit:-

The Trustees shall regularly keep proper books of accounts to which all receipts and all expenditure relating to the Trust shall be entered and such books shall be kept at the registered office of the Trust or at such other place as the Trustees may decide. Such accounts shall be audited from time to time and file in the Office of the Deputy Charity Commissioner, Greater Bombay Region, in Accordance with the Maharashtra Public Trusts Act, 1950 and/or with any other department as prescribed by any other Act for time being in force.

c. Register of Properties:-

The Trustees shall maintain a Register of Properties belonging to the Trust in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 and the rules framed there under from time to time.

d. Investment:-

All moneys forming part of the Trust Fund requiring investment shall be invested in the name of the Trust or upon any of the securities authorized by the Maharashtra Public Trusts Act, 1950 or in public body, or otherwise in deposits with any Bank or Banks, persons, firms or companies and the Trustees shall be entitled from time to time to vary and transpose the said investments into others of the same or alike nature. The Trustees shall also be entitled to keep and maintain the account or accounts of the said Trust and the investments of the whole or part of the Trust Funds with any persons, companies, firm or firms or any other fund or institution as they may in their absolute discretion think fit.

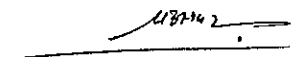
e. Chargeable:

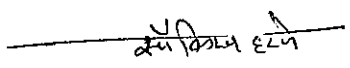
The Trustees shall be respectively chargeable only for such monies and securities as they shall respectively actually receive notwithstanding their respectively signing any receipt or cheque for the sake of conformity and shall not be answerable or responsible for the acts, receipts, omissions, neglects and defaults of any banker, broker, auctioneer or other person with whom or into whose hands any moneys or securities shall be deposited or come or for any other unless the same shall happen through their own negligence, default, omission, breach of Trust, misapplication or misconduct.

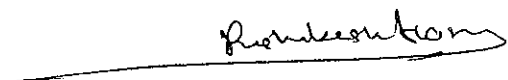
f. Dissolution:

The Trust may be dissolved by a resolution to that effect that may be proposed only by the First Managing Trustee, as long as he is holding such office, or his successor or successors or any other Trustee who in the future is designated as the Managing Trustee. The dissolution process shall be in conformity with The Maharashtra Public Trusts Act, 1950 and a draft of the dissolution deed shall be forwarded for approval to the office of the Deputy Charity Commissioner, Mumbai. In the event of the Trust

being dissolved all the Trust properties and the entire Fund shall be transferred as a contribution by the Trustees to any other registered Public Trust, Society or Institution, Fund or Scheme having as its sole objects all or any of the aforesaid public charitable objects and shall be treated and deemed to be furtherance and achievement of the objects of the said Trust.


Mr. Mangesh Bhaurao Harne


Mrs. Kiran Mangesh Harne


Mr. Rushikesh Mangesh Harne
(Trustees)

Dated:-

Place:- Mumbai

15th May, 2017

To,
The Assistant Charity Commissioner,
Dharamdaya Ayukta Bhavan,
83, Dr. Annie Besant Road, Worli,
Mumbai 400018.

Re: Jai Shri Siddhivinayak Foundation
Regn. No. E - 24307 (Bom)

Sub: Joint Consent seeking approval of Draft Scheme

Dear Sir,

We have submitted an application before Your Honour seeking approval of a Draft Scheme framed for the smooth functioning and to manage the day to day affairs of the Trust taking into consideration today's scenario and in lieu of the short comings that existed in the present Scheme.

We have all given our approval to the said Draft Scheme presented before Your Honour after discussing it at length in the meetings of the Trustees.

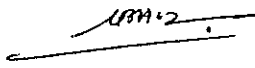
We further say that we don't require any separate notice or confirmation seeking further approval from us with respect to the above Draft Scheme and have authorized Mr. Mangesh Bhaurao Harne in our meeting to submit the said application before Your Honour.

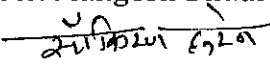
In view of the above, we request Your Honour to kindly approve the said Draft Scheme at the earliest and oblige.

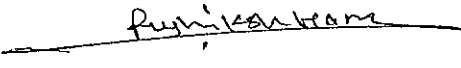
Thanking you,

Yours truly,

For Jai Shri Siddhivinayak Foundation


Mr. Mangesh Bhaurao Harne


Mrs. Kiran Mangesh Harne


Mr. Rushikesh Mangesh Harne
(Trustees)

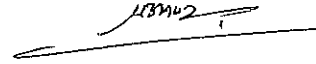
Particulars of the persons for being appointed as Trustee of

Jai Shri Siddhivinayak Foundation

P.T.R. No. E - 24307 (Bom)

- | | | | |
|----|--|---|--|
| 1 | Full Name | : | Mr. Mangesh Bhaurao Harne |
| 2 | Age | : | 49 years |
| 3 | Occupation | : | Business |
| 4 | Full address | : | Mangesh Bhuvan, Harne Building,
Karve Road, Vishnu Nagar, Dombivli
(West), Mumbai 421 202. |
| 5 | Education Qualification | : | Engineer |
| 7 | Annual Income | : | Rs. 12 Lakhs |
| 8 | Whether he has got any adverse interest in the properties of the Trust in which he is proposed to be appointed as a Trustee or whether he is a tenant of the Trust. | : | NO |
| 9 | Whether he is relative of any of the existing trustees or earlier/ founder Trustees of the Trust or other proposed Trustees, if so state the relation. | : | NO |
| 10 | Whether he fulfills qualification as laid down in the scheme, if any. | : | YES |
| 11 | Whether he has got any special qualifications for being appointed as a Trustee (State here if he is Trustee in some other Trust or a social worker or member of any local bodies etc.) | : | BETTER ADMIN QUALITY |
| 12 | Whether he is disqualified for being appointed as a Trustee? | : | NO |
| 13 | Remarks | : | NIL |

I, **Mangesh Bhaurao Harne** state that the above particulars are true and correct to the best of my knowledge and behalf. I hereby give my consent to act as a Trustee of the above Trust. I further give consent to the Scheme approved in the meeting of the Trustee held on 15th May, 2017 framed for the better management and administration of the Trust.



(Mr. Mangesh Bhaurao Harne)

Place : Mumbai

Date : 15th May, 2017

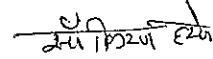
Particulars of the persons for being appointed as Trustee of

Jai Shri Siddhivinayak Foundation

P.T.R. No. E - 24307 (Bom)

- | | | | |
|----|--|---|--|
| 1 | Full Name | : | Mrs. Kiran Mangesh Harne |
| 2 | Age | : | 46 years |
| 3 | Occupation | : | Business |
| 4 | Full address | : | Mangesh Bhuvan, Harne Building,
Karve Road, Vishnu Nagar, Dombivli
(West), Mumbai 421 202. |
| 5 | Education Qualification | : | S.S.C. |
| 7 | Annual Income | : | Rs. 30 Lakhs |
| 8 | Whether he has got any adverse interest in the properties of the Trust in which he is proposed to be appointed as a Trustee or whether he is a tenant of the Trust. | : | NO |
| 9 | Whether he is relative of any of the existing trustees or earlier/ founder Trustees of the Trust or other proposed Trustees, if so state the relation. | : | NO |
| 10 | Whether he fulfills qualification as laid down in the scheme, if any. | : | YES |
| 11 | Whether he has got any special qualifications for being appointed as a Trustee (State here if he is Trustee in some other Trust or a social worker or member of any local bodies etc.) | : | BETTER ADMIN QUALITY |
| 12 | Whether he is disqualified for being appointed as a Trustee? | : | NO |
| 13 | Remarks | : | NIL |

I, **Mrs. Kiran Mangesh Harne** state that the above particulars are true and correct to the best of my knowledge and behalf. I hereby give my consent to act as a Trustee of the above Trust. I further give consent to the Scheme approved in the meeting of the Trustee held on 15th May, 2017 framed for the better management and administration of the Trust.



(Mrs. Kiran Mangesh Harne)

Place : Mumbai

Date : 15th May, 2017

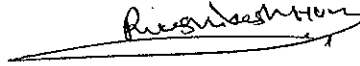
Particulars of the persons for being appointed as Trustee of

Jai Shri Siddhivinayak Foundation

P.T.R. No. E - 24307 (Bom)

- | | | | |
|----|--|---|--|
| 1 | Full Name | : | Mr. Rushikesh Mangesh Harne |
| 2 | Age | : | 24 years |
| 3 | Occupation | : | Business |
| 4 | Full address | : | Mangesh Bhuvan, Harne Building,
Karve Road, Vishnu Nagar, Dombivli
(West), Mumbai 421 202. |
| 5 | Education Qualification | : | Architecture |
| 7 | Annual Income | : | Rs. 3 Lakhs |
| 8 | Whether he has got any adverse interest in the properties of the Trust in which he is proposed to be appointed as a Trustee or whether he is a tenant of the Trust. | : | NO |
| 9 | Whether he is relative of any of the existing trustees or earlier/ founder Trustees of the Trust or other proposed Trustees, if so state the relation. | : | NO |
| 10 | Whether he fulfills qualification as laid down in the scheme, if any. | : | YES |
| 11 | Whether he has got any special qualifications for being appointed as a Trustee (State here if he is Trustee in some other Trust or a social worker or member of any local bodies etc.) | : | BETTER ADMIN QUALITY |
| 12 | Whether he is disqualified for being appointed as a Trustee? | : | NO |
| 13 | Remarks | : | NIL |

I, **Rushikesh Mangesh Harne** state that the above particulars are true and correct to the best of my knowledge and behalf. I hereby give my consent to act as a Trustee of the above Trust. I further give consent to the Scheme approved in the meeting of the Trustee held on 15th May, 2017 framed for the better management and administration of the Trust.

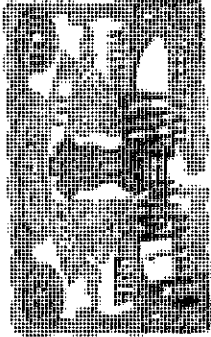


(Mr. Rushikesh Mangesh Harne)

Place : Mumbai

Date : 15th May, 2017

BEFORE THE HON'BLE ASSISTANT CHARITY COMMISSIONER
MUMBAI REGION, MUMBAI
APPLICATION NO. OF 2017



UNDER SECTION 50(A)(i) OF
MAHARASHTRA PUBLIC TRUST
ACT, 1950

AND

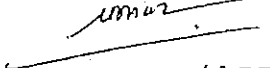
IN THE MATTER OF
"JAI SHRI SIDDHIVINAYAK
FOUNDATION"

P.T.R. No. E - 24307 (BOM)

JAI SHRI SIDDHIVINAYAK FOUNDATION
THROUGH IT'S MANAGING TRUSTEE,
MR. MANGESH BHURAO HARNE) ... APPLICANT

I/WE THE APPLICANTS ABOVENAMED DO HEREBY APPOINT
SHRI YOGESH D. SINGH, B. COM., LL.B. MUMBAI, TO ACT, APPEAR
AND PLEAD FOR ME/US IN THE ABOVE MATTER.

FOR JAI SHRI SIDDHIVINAYAK FOUNDATION


(APPLICANT)

DATED THIS 24th DAY OF JUNE, 2017

I ACCEPT.



YOGESH D. SINGH
B. COM., LL.B.
REGN No.: MAH/1282/2010
G/12, RIZVI PARK,
S. V. ROAD,
SANTACRUZ (W),
MUMBAI 400 054
PHONE: 6702 2673
6702 2674

EMAIL: adv.yogeshsingh@gmail.com

MOBILE No. : 08291118298

Mr. Mangesh Bhaurao Harne
Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli
(West), Mumbai 421 202.

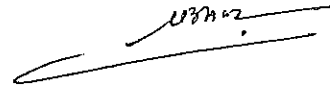
15th May, 2017

TO WHOMSOEVER IT MAY CONCERN

I, Mangesh Bhaurao Harne, state that the property viz.:
*"Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar,
Dombivli (West), Mumbai 421 202"* is owned by me.

I further state that I have **"No Objection"** to use the said
premises by the Trust viz. **"Jai Shri Siddhivinayak Foundation"**
as its Registered Office and for correspondence purposes.

Yours truly,



(Mr. Mangesh Bhaurao Harne)

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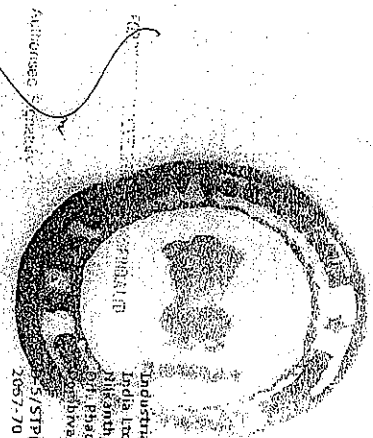
Inquiry No. 1672... 19...
Original documents seen and returned
Ex. No. 8
copy at Ex. No. 8... retained

Assistant Charity Commissioner
Greater Mumbai Region, Mumbai

TRUST DEED

THIS DEED OF TRUST made at Bombay this 21st day of May in the year Two Thousand and Seven between Mr. Mangesh Bhaurao Harne an Indian Inhabitant of Mumbai hereinafter called the "Settlor" (which expression shall unless it be repugnant to the context or meaning thereof means and include his heirs; executors and administrators and assigns) of the FIRST PART and, (1) Mr. Mangesh Bhaurao Harne aged 39 years, (2) Mrs. Kiran Mangesh Harne aged 36 years (3) Smt. Chandra Bhagabai Bhaurao Harne aged 78 years, all Indian Inhabitant of Mumbai hereinafter called the "Trustees" (which expression shall unless it be repugnant to the context or meaning thereof mean and include the survivors or survivor of them and the Trustees for the time being of these presents and the heirs, executors and administrators of the last survivor of them or their or his assigns) of the SECOND PART;

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सा. किरा हरने



Industrial Development Bank of India Ltd. Shop No. 1-4, 1st Floor, Bhamburda Road, Colaba, Mumbai-400 006.
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MAHARASHTRA

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WHEREAS:

1. The Settlers are desirous of creating and establishing a Public Charitable Trust for the objects hereinafter mentioned.
2. The Settlers with a view to effectuating the said desire of constituting a Public Charitable Trust requested the Trustees to be the First Trustees of the Trust and the Trustees have consented to act as such Trustees as is evidenced by their joining in the execution of these presents.
3. Prior to the execution of these presents the Settlers transferred to and delivered upto the Trustees a sum of Rs.10,000/- (Rupees Ten Thousand only) in cash with a view to vesting in the Trustees some nucleus of a starting fund.
4. The Settlers has declared that the said sum of Rs.10,000/-, and all further donations and contributions and all other properties moveable and immovable including stocks, funds, shares, securities etc. Which may hereafter be given or donated to or granted, conveyed and transferred the Trust intended to be hereby created by the Settlers or others and the profits and Interest thereof or other income hereof or accretions thereto (hereinafter for brevity's sake referred to as the said "Trust Estate") should be held upon Trust for the objects and proposes hereinafter specified and subject to the powers, provisions and stipulations hereinafter declared and concerning the same.

For the purpose of stamp duty the value of the Trust Fund is Rs.10,000 (Rupees Ten Thousand only) as specified hereinabove.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS: -

1) Name of the Trust:-

This Public Trust shall be designated and known as "SHRI SIDDHIVINAYAK FOUNDATION" and shall, hereinafter for brevity's sake be referred to as the "said Trust"

2) Registered Office:

The registered Office of the said Trust shall be situated at Mangesh Bhuvan, Harne Building, Karve Road, Vishnu Nagar, Dombivli (West) Mumbai - 421 202 or at such other place or places as the Trustees may from time to time decide.

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3) Vesting of the Trust Fund:-

The said Trust Estate shall vest in the Trustees for the time being of the said Trust and shall be administered and managed by them subject to and in conformity with the provisions hereof.

4) Collection and application of the Trust Property, Income etc.

a) The Trustees shall collect the donations, dividends, Interests, rents, profits and other Income of The trust Fund (hereinafter for brevity's sake called "the Income of the Trust Fund) And from and out of the same in the first place pay all costs, charges and expenses of and incidental to the collection thereof and all outgoing payable In respect of the Trust Properties for the time being as also the costs, charges and expenses of and incidental to the conduct, management and administration of the Trusts and powers herein contained and apply, the balance for the purpose of carrying out the objects.

b) Subject to the provisions of the foregoing sub-clause (a) the Trustees shall hold the Trust Fund so that the income thereof and, if necessary, the corpus or any part thereof shall in the absolute discretion of the Trustees be used for all or any one or more of the Public charitable objects and purposes specified below.

(5) Objects of the Trust:-

The Aims and Objects of the Trust are briefly specified herein below and the benefit thereof shall be extended to all irrespective of class, community, creed or religion and for general public utility. The Trustees shall hold the Trust Funds Upon Trust (so that as far as practicable the corpus shall always remain intact and only the income thereof shall be used, but with the liberty to the Trustee at their discretion to use the corpus from time to time either wholly or in part or parts) for the public charitable purposes including:-

- (1) Education
- (2) Medical Relief
- (3) Relief of the poor
- (4) Housing
- (5) Rehabilitation of Rural
- (6) Advancement of any other object of general public utility.
- (7) Social, Cultural, Sports and Religious feast and gatherings and other allied functions.

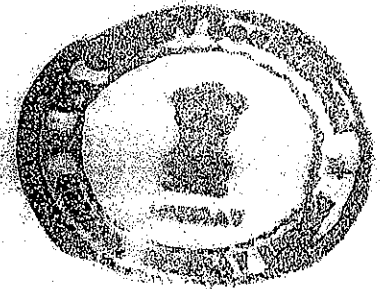
PROVIDED that the income as well as corpus shall be applied only towards the public charitable purposes aforesaid and any accumulation of income shall also be made and deemed to be made for the application of the public charitable purposes as aforesaid;

Capital *24* *24* *24*

PROVIDED FURTHER THAT NOTWITHSTANDING anything hereinbefore or hereinafter contained, the income as also the corpus of the Trust Funds shall be applied and be applicable only to or for such public charitable purpose and objects and subject to such conditions and/or limitation, if any, as may, from time to time to be laid down in the Income tax Act, 1961, or any other Act governing the taxation of income as will ensure or make the Trust and its income as eligible for exemption from Taxation under the Income tax Act, 1961 or any replacement or re-enactment thereof or modification thereof or under any other Government Taxation, for the time being force in India without effecting the generality of the foregoing object or purposes, but subject as aforesaid, IT IS DECLARED that the Trustees shall, in each year, apply the income of the Trust Funds and may, at the discretion, at any time or from time to time, apply also the Trust Funds or any part or parts of the Trusts Funds on any one or more of the following object or purposes in such proportion and manner in all respect as a Trustees may, in their absolute direction, think proper, that is to say :-

Education: -

- i) To Establish, control, direct, take over, conduct, supervise, develop and manage and /or assist or join in the establishment, control, direction, taking cover, conduct, super vision development and management of schools, colleges, institutions and Bodies for giving or imparting any kind of education and training including without prejudice to the generality and in particular primary, secondary and higher academics scientific, commercial, industrial, agricultural in all its branches, technological, vocational, theological, theosophical, professional including medical, legal journalistic, political, historical, Computer, psychological, sociological, physical, military education and training as well as education and training in arts (including fine arts) crafts
- ii) To conduct post-graduate diploma course in journalism, marketing, management and business administration, to deserving and needy students of all communities without discrimination on the ground of caste, class, colour, creed, religion or sex.
- iii) To Establish, construction, maintenance or supports of Boarding Schools, Orphanages Schools,
- iv) To award scholarship and fellowship on such terms and conditions as the Trustees may think for the purpose of understanding prosecuting and encouraging studies in India and abroad.
- v) To sponsor, organize, aid and arrange public lectures, discourses or discussions in India and abroad by any Trustee or Trustees or any one else whosoever as may be approved by the Trustees for advancement of any one or more of the objects of the Trust.



[Handwritten signatures and text]

(12)

(9)

vi) To print, publish and/or purchase books, periodicals, magazines articles papers thesis, correspondence course, lesson courses, or any other courses intended to promote and impart education, literature and cultural etc and develop software for this purpose.

vii) To provide free notebooks, free textbooks, free uniforms, school fees, tuition, grant scholarships and prizes and/or loans or financial assistance in any manner to deserving students.

viii) To purchase, take on lease, construct, establish, maintain and support or otherwise Establish or acquire Institutions, libraries, reading rooms containing cultural books, halls, auditoriums and structures for any of the objects and purposes of this Trust and for festivals, exhibitions or seminars or essay competitions or elocution competitions or for spreading objects of the trust.

ix) For any one or more of the objects mentioned in these presents to establish and Support Institutions, universities, colleges, museums, schools, kindergarten, laboratories, reading rooms, hostels, lodging and boarding houses, canteens and any constructions.

x) To contribute to any other Trust or institution established for objects similar those of this Trust or any one of them.

xi) The Trust shall organize and hold lectures, discourse, debated, seminars, reading of papers and group studies on diverse topics and subjects.

xii) The Trust shall organize and undertake such cultural and social activities and functions as will afford opportunities for contacts among the members and the people.

xiii) The Trust shall pay particular attention to reconstruction and community development work in rural areas.

xiv) The Trust shall grant scholarships, stipends and other monetary assistance to persons engaged in activities, which promote its objectives.

xv) The Trust shall establish, found, construct, maintain and assist in the promotion of institutions for the scientific, technological, agricultural, industrial and economic progress and development of the country and carry out research in various fields.

xvi) The Trust shall do all such other lawful things as may be incidental to or conducive to the attainment of its objects in India or abroad.



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xvii) To conduct various courses in the field of Information Technology.

xviii) To conduct computer software courses for needy and deserving students.

xix) To conduct computer Hardware courses for needy and deserving students.

xx) To open Information Technology centers in the remote and backward areas of the country so as to enable the people in that area to achieve better prospects and carry out research in various allied fields.

xxi) To encourage, support, assist students traveling abroad for higher studies and education, academic, technical and vocational, in all possible manner by making available financial support for their traveling, boarding, lodging, tuition courses and any other fees, either by way of grant, or interest free loans, or loans on soft term as may be determined from time to time and on the merits of each separate case.

xxii) To promote, advance, diffuse and propagate education, knowledge and research in Vastu Shastra, Astrology, Yoga, Reiki, Alternate Healing Therapies and Allied subjects in India or abroad.

xxiii) To provide or make available financial aid or other assistance in manner in India or abroad for the knowledge, study, education and research in Vastu Shastra, Astrology, Yoga, Reiki, Alternate Healing Therapies and Allied subjects.

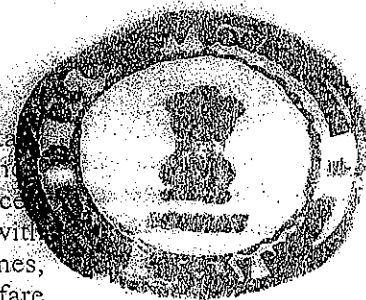
Medical: -

xxiv) To establish, maintain and support or grant or give monetary assistance and medical relief to hospitals, dispensaries, nursing homes, maternity homes, medical clinics, family planning centers, cancer Aids, blood banks, eye camps, sanatoriums, asylums, institutions with facilities for the free boarding and lodging, convalescent homes, orphanages, homes for widows or destitute women, child welfare activities, paediatric care and/or to contribute to any Trust or institution established for the said purposes or any one or more of them.

xxv) To promote and assist benevolent and philanthropic institutions or persons carrying on activities conducive to the welfare of humanity.

xxvi) To undertake and carry into effect or assist and encourage in any manner whatsoever any activity, project scheme or program intended for improve the health of the people or for encouraging academic activities or for giving assistance to needy people.

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xxvii) To provide free medicine, supply nutrition foods, to the needy persons, reimburse their medical / hospital bills and or any other financial assistance in any manner to deserving people.

xxviii) To open drug bank, blood bank and such allied banks and pathology laboratories and to open health centers for educating public about types of diseases and their prevention measure and give monetary help for such acts.

xxix) To supply drugs, hearing aids, orthopedic operation theatre equipments or any surgical or medical equipment, appliance like wheel chairs for handicapped and other medical appliance to the needy people.

xxx) To maintain ambulance services, mobile dispensaries and to organize medical diagnosis, clinical and surgical aid camps.

xxxi) To encourage medical education, arrange medical seminars, workshops and conferences for specific diseases, medical research and family planning.

Relief of Poverty: -

xxxii) To supply artificial body parts to the handicapped people/ deserving people and other appliances to the needy people and in achieving other object in the interest of the public at large.

xxxiii) To establish, erect, equip and maintain or contributed by endowment or otherwise towards establishment, erection, equipment and maintaining of colleges, schools, Libraries and Free Reading Rooms, Hospitals, Dispensaries, Medical Clinics, Orphanage and Charitable Institution for the relief of the poor, medical relief and advancement of other object of public utility.

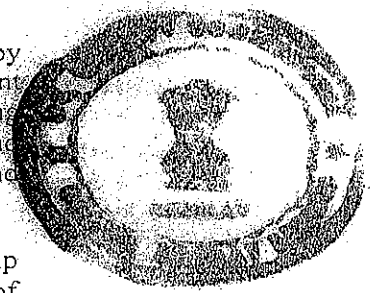
xxxiv) To make monthly, quarterly or other periodically or lump sums contribution to the needy person for the advancement of education and their other day to day requirements.

xxxv) To provide relief in cash or kind for the uplift in any manner of all class of people including the backward, the helpless, the destitute, orphans or deserving people in times of natural calamities, emergency scarcities, havoc of floods, fire, famine, earthquake or calamities like civil commotion, riots, war or force measures and the like.

xxxvi) To render the financial help to the students to enable them to purchases books and other equipments necessary for their education.

xxxvii) To provide housing facilities to poor and needy people.

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xxxviii) To render the financial help to the persons to enable them to obtain medical treatment in forms and on such terms and conditions, as the Trustees shall deem fit.

xxxix) To establish or render help to any institution for alleviation of human suffering

xl) To, start, maintain and assist monetarily or otherwise in any relief measure in any part of the Country which may become subject to natural calamities like famine, fire, flood, dearth, of water, earthquake, etc.

xli) To give relief to poor, relief to deserving, medical relief, advancement and propagation of any object of public utility, public institutions, maintenance and supports of schools, educational institutions, hospital relief of any distress caused by the element of nature, give educational grants and assistance in advancement of learning in all its branches, established research work in connection with medicine literature, and technology, science, industrial problem or for providing funds for institution and/or starting professorships or lectureships or Scholarship in any branch of medicine, maternity science, technology or commerce, law, giving free aid to any charitable institutions, trust, associations organisation etc.

xlii) To engage in Rural Development Project and for that purpose to render financial and/or any other assistance.

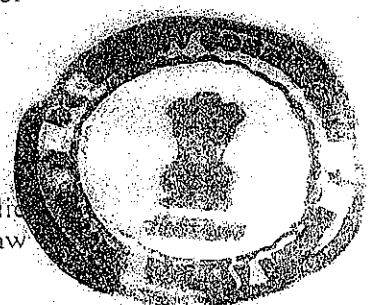
xliii) To construct houses and residential units for letting out on rent or for allotment "ownership basis" and to give loans and/or grant for the construction or acquisition of premises whether residential; or commercial.

xliv) To rehabilitation of the underprivileged

Other Charitable Activities: -

xlv) Advancement of any other object or objects of general public utility not involving the carrying on of any activity for profit as the law may regard as public charitable purpose.

xlvi) To Establishment, construction, maintenance or supports of Boarding Schools, Orphanages Schools, Places for holding religious and social feasts, dinner and gatherings, Hospitals, Dispensaries, Dharmashalas, Sanitariums, asylums for widow or poor and destitute persons, residence for poor persons, scholarship, prizes, subscription for books, marriages of poor girls, subscriptions towards funds under the control of the trustees of the funds and immovable property of the trust and also towards other funds which are now in existence and which may hereinafter exist



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xlvi) To establish research association/s for general public utility which has its object to undertake to carry on or to help to carry on research and other scientific work.

xlviii) To undertake such other activities as may be deemed to be necessary to promote understanding and better professional practice in the areas of social work, social services, personnel administration and allied fields.

xlix) To promote, work for and undertake any activity for the Industrial, domestic, social, physical, moral, ethical or financial welfare or uplift of all classes of people.

i) To organise, cultural programs and other social / functional gatherings like Independence Day, Republic Day, May Day and many more of similar nature and to celebrate festivals and auspicious days.

ii) To establish, maintain and manage institution and organizations to further research in industrial and economics problems.

iii) To provide boarding and lodging facilities to students and working women.

iiii) To encourage sports including setting up of Stadiums, Health Clubs, Gymkhanas, Sports Complex and all other activities incidental thereto.

lv) To encourage cultural activities including but not limited to promotion of peace and harmony by holding and educative theatrical shows, dramas, lectures etc.

lv) To set up, establish and maintain vocational training centre.

lvi) To promote literature and for that purpose or otherwise to publish books, magazines, newsletters as also establish libraries, reading.

lvii) To promote environmental awareness and safeguard the global environment and to that end carry on such activities as may be necessary.

lviii) To assist infrastructure improvement.

lix) To establish, take over, run, maintain a center or centers for Senior Citizen or retirements homes or old people homes with facilities such as boarding, lodging, health care nutrition, recreation etc. as may be necessary.

lx) To undertake or provide all possible assistance in case of death, including the performance of death ceremonies, the proper disposal of death bodies, performance of death obsequies and religious ceremonies relating to dead.

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ixi) To undertake activities, or assist in the undertaking of activities relating to the care and welfare of all other living species in this world, such as animal, birds, trees, plants, etc.

ixii) To undertake or assist in the undertaking of scientific and/or social research, case studies, documentation, printing and publishing of books, periodicals, journals, newsletters, magazines or audio and/or video material, films and slides.

ixiii) To extend assistance, if or as and when, the laws of land permit, for any humanitarian activities to be undertaken outside India.

ixiv) To establish, promote, run, maintain, assist, finance, set up and support the preservation, maintenance, improvement and conservation of environment, ecology, forest, river and other natural resources.

ixv) To establish promote, run, maintain, assist, finance, set up and support the development and upgrading of wastelands, deserts, marshlands, rocky lands and other types of land, which could be productively upgraded and utilized by all communities.

ixvi) To uplift, advancement and welfare of all human beings.

ixvii) To establish promote, run, maintain, assist, finance, set up and support Sanatoriums, Dharmashalas, rest houses, wells, tube wells, tanks, water reservoirs and construction of and repair to paths, roads and bridges for the use and benefit for the general public.

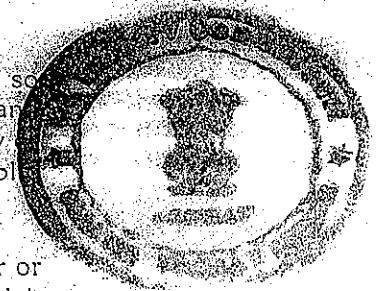
ixviii) To promote, assist all activities by whomsoever or where so ever carried on in India in conformity with the object of the Trust and as are conducive to the well being and general welfare of the society and are conducive to the advancement of any object of general public utility.

AND the Trustees shall do all other act and things necessary for or incidental or conducive to effectuating the foregoing purpose for which would further or fulfill the objectives mentioned here before. The trustees shall have power to add any object of general public utility to the objects hereinbefore setout, provided.

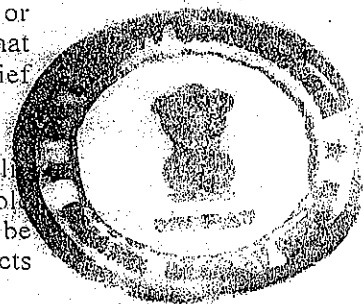
a) The Managing Trustee agrees for the same.

b) The objectives as mentioned in clause 5.

c) It is expressly provided that if any on or more of the objects hereinbefore specified are held not to be objects of the general public purposes, the Trustees shall not carry out such objects or objects but the validity of the said Trust as the Trust for the public charitable purpose shall not be affected in manner.



- d) It shall be lawful for the Trustees to aid by way of donation out of the income or the corpus of the Trust Funds (to any extent they deem fit) or otherwise to different charitable institutions, societies, organizations or trust which may have been established for the purposes mentioned in clause (5) of theses presents, to enable such institutions, societies, organizations or trust to start, maintain or carry out such charitable objects.
- e) That each of the objects mentioned in the foregoing sub-clauses shall be treated as a separate and independent object and accordingly shall not in any way be limited or restricted in its application by reference to the object in any other sub-clause. The Trustees may utilize the income and if necessary the corpus of the Trust Fund for any one or more of the said public charitable purpose to the exclusion of the other or others as the Trustees may in their absolute discretion think fit provided that the income as well as the corpus shall be applied only towards the public charitable purposes as aforesaid and any accumulation of income shall also be made and deemed to be made for application towards such public charitable purposes aforesaid.
- f) That notwithstanding anything hereinbefore or hereinafter contained the income as also the corpus of the said Trust Fund shall be applied and/or be applicable to or for such public charitable purposes and objects and within such territories only and subject to such conditions or limitations if any, as may from time to time be laid down in the Income Tax Act 1961 or any replacement or re-enactment thereof or modification or substitution thereof or any other act governing taxation for the time be in force in India.
- g) That the said trust shall be one to which the applicable provisions of the Income Tax Act, 1961 or any replacement or re-enactment or modification thereof for the time being in force shall so apply so that any donation thereto be recognized eligible for exemption or relief from tax in regard to the donor thereof as far as possible.
- h) That every contribution by the Trustees to any other registered Public Trust, Society or Institution, Fund or scheme having as its sole objects all or any of the aforesaid public charitable objects shall be treated and deemed to be furtherance and achievement of the objects of the said Trust.
- i) That notwithstanding anything contained hereinabove the Trustees shall be at liberty to delete, modify or alter or add to any of the objects or provisions hereof which are found contrary or inconsistent with the concept of public charitable purposes or objects or outside the scope of Income tax Act, 1961, or any reenactment, replacement or modification or substitution thereof and/or other taxation laws as may be applicable from time to time and enforced in India or the provisions of any other law relating to Public Charitable Trusts in India.



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(6) Trustees:a) Minimum and Maximum Trustees:

The number of Trustees shall not be less than three and not more than seven.

b) First trustees:

i) The following persons shall be the first Trustees of this Trust.

<u>Sr. No</u>	<u>Name</u>	<u>Address</u>
1.	Mr. Mangesh Bhaurao Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), PIN - 421 202
2.	Mrs. Kiran Mangesh Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), PIN - 421 202
3.	Smt. Chandra Bhagabai Bhaurao Harne	Mangesh Bhuvan, Harne Bldg., Karve Road, Vishnu Nagar, Dombivli (West), PIN - 421 202

ii) The said Trustees or the survivor or survivors of them and the other Trustees for the time being are hereinafter referred to as "Trustees".

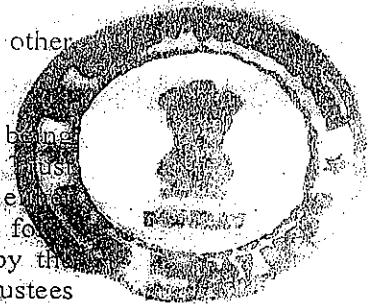
iii) All the Trustees herein above mentioned in the clause 6(b)(i), being the first Trustees of the Trust shall be permanent Trustees of the said Trust and shall hold office for life. All other Trustees appointed later on either by filling in the vacancies if any or other wise shall hold office for a period as decided by the First life time Trustees and thereafter by the present Trustees at the time of such vacancy created. Further any trustees so appointed shall hold office for the period as may be decided by the present Trustees at the time of such an appointment.

iv) Mr. Mangesh Bhaurao Harne shall be the first Managing Trustee. There after these above Trustees shall appoint one person amongst them self as the Managing Trustee.

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c) Appointment of the New Trustees:

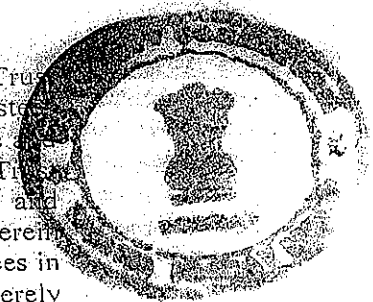
All Trustees except the permanent Trustee shall retire at the end of period of their term they are appointed. However one or all of them may be reappointed on the discretion of the majority of Trustee at that point of time. Subsequently all reappointed or newly appointed trustees shall hold office for a period as mutually decided by the then present Trustees on reappointment.

If and so often as the above referred Permanent Trustee or any future Trustees appointed under these presents shall die or desire to retire or refuse or become incapable to act or to execute the powers reposed hereunder or to take the benefit of the insolvency law for the time being in force or are convicted of a criminal offence involving moral turpitude, then and in every such case or if the number of Trustees is less than three it shall be lawful for the surviving or continuing Trustees or Trustee or if there be no surviving Trustee then for the heirs, executors, or administrators of the last surviving Trustee to appoint new or additional Trustee or Trustees in place of the Trustee or Trustees so dying or going abroad or desiring to retire or refusing or becoming incapable to act or being convicted as aforesaid or taking the benefit of the insolvency law as aforesaid or for raising the number of the trustees but not exceeding seven.

If for any reason any of the newly appointed Trustees do not regularly attend the meetings called for or do not carry out their duties and responsibilities enlisted to them or do any act which in the opinion of the majority of Trustees is causing adverse effect to the Trust, the said life time Trustees have power to expel such Trustee/s.

d) Transfer of Trust Funds to New Trustees:

Upon every such appointment of a Trustee as aforesaid the Trust Fund shall be transferred so as to become vested in the new Trustee jointly with the continuing Trustees or solely as the case may require. Every such newly appointed Trustee as well as before as after the said Trust Fund shall have become vested in him shall have all the powers and authorities of the trustees hereunder. Notwithstanding anything herein contained no act done bonafide by the surviving or continuing Trustees in the usual course of the administration of the Trusts shall be invalid merely reasons of the fact that there was not the requisite number of Trustees for the time being.



(7) Meetings:

- a. The Managing Trustee shall call meetings as and when he deems necessary. For each meeting the Managing Trustee shall be the Chairman of the meeting who shall preside over it. The Chairman presiding at the meeting shall have an additional or casting vote in the case of equality of votes.

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- b. Quorum: Two Trustees present at any meeting of the trustees shall form a quorum if the number of the trustees is less than three. Otherwise three/fifth of the current Trustees present at any meeting of the trustees shall form the quorum. If a quorum shall not have assembled within quarter of an hour after the time appointed for the meeting, the meeting shall stand adjourned to any time after half an hour from the time fixed for the meeting and at such adjourned meeting no quorum shall be required and business transacted there at shall be legal and valid.
- c. Minutes: The Trustees shall keep a Minute Book wherein shall be recorded the proceedings of all meetings. The minute book shall at all reasonable time be open for the inspection of the Trustees and their authorized representatives. Resolutions passed and entered in the Minute Book after the Chairman signs them shall be conclusive evidence of the facts and matters noted therein.

(8) Circulars: -

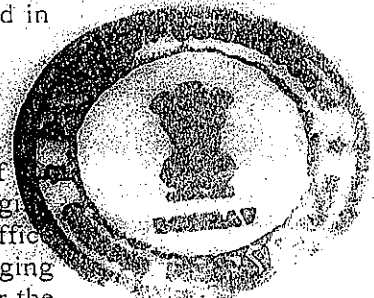
The Trustees shall, at their discretion, transact their business by circulars also. Circular resolutions approved by a majority of the Trustees shall be as valid and binding and effective as those passed at the Trustees' meeting. On voting by circular the Managing Trustee shall have an additional or casting vote in case of equality of votes.

(9) Powers of the Trustees: -

The Trustees shall have all powers necessary or incidental for effectively carrying out the objects of the Trust. Subject to the general provisions of the Trust and without prejudice to the general and specified powers conferred upon the Trustees by the other provisions contained in these presents, the Trustees shall have the following powers also;

i. Power to manage:

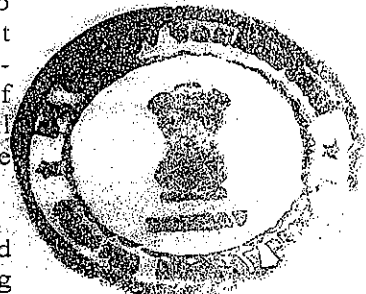
- a) So long as the above named first Trustees remains as Trustee of the Trust, any one amongst them shall be the first Chairman / Managing Trustee and as such First Managing Trustee shall hold such office during his lifetime or until he resigns from the office of Managing Trustee by notice in writing to the other Trustees or Trustee for the time being and he shall exercise all the powers to look after the conduct, management and administration in all respect of all matters, affairs and work in anyway related to the Trust and his decision or decisions shall be accepted by other Trustees and shall not be called into question by the other Trustees including his decisions on the interpretations on any of the clauses hereof.



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- b) The Trustees amongst the said first Trustees, so long as they remains the Trustee of the Trust shall act as the Chairman of the Board of Trustees at any meeting of the Trust. However at their desire and request only the other Trustees may act as the Chairman at any meeting of the Trustees in his/their place.
- c) The Said First Managing trustee shall be entitled to nominate, in the manner hereinafter provided, any one amongst these first Trustees to hold the office of Managing trustee and on the first Managing Trustee ceasing to be the Managing Trustee the said nominated Trustee shall become the Managing Trustee.
- d) A nomination made by these First Trustees may be subsequently cancelled by his/their declaration in writing signed by him and communicated to the other Trustee or Trustees for the time being and on such cancellation to Managing Trustee shall be entitled to nominate another person as the Managing Trustee
- e) No Nomination shall be valid unless expressed in writing signed by the first Trustee of the said Trust making it.
- f) If the said Managing Trustee ceases to be the Managing trustee without making a nomination or if any other Managing Trustee (not being the First Trustee) ceases to be the Managing Trustee without making a nomination the remaining Trustee or Trustees shall fill up the vacancy by appointing a Trustee who shall be amongst the first Managing Trustees subject to the provisions of the foregoing sub-clause hereof and the trust shall have full and absolute powers of and incidental to the conduct, administration and management in all respects of the said Trust as also of the Trust Fund both movable and immovable.

Such powers shall include power to manage, let, exchange and purchase movable and immovable properties, the repairs, effecting insurance, carrying out repairs, alterations and improvement and development thereof upon such conditions and in such manner as they deem fit from time to time. The Trustees shall also have all powers to determine any question in anywise relating to the conduct, administration and management of the Trust affairs and properties. The Trustees may, if they so desire, appoint one or more of them as managing Trustee or Managing Trustee with such powers and authorities as they may deem fit and expedient. Provided that the Managing Trustee or the Managing Trustees so appointed shall at all times be subject to the directions, supervision and control of the Board of Trustees.



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ii. Power to appoint Executive Committee:

The Trustees, for carrying out any specific act or any objects of the Trust shall appoint a committee for specific period for looking after the affairs of the said act. A person amongst the said committee so appointed shall be nominated as President who shall preside over and take all initiative to make the commitments as desired by the Trustees. A separate bank accounts may be opened in any bank and operated by such committee members but only if approved by the Trustees. The said committee shall be dissolved by the Trustees at any point of time, whether or not the purpose for which it was formed is met or otherwise incomplete. The Trustees may take over and the accounts till that date shall be given by the said committee.

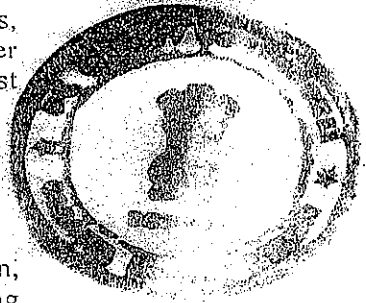
iii. Power to do business:

Without prejudice to the generality of the objects and purposes mentioned in the preceding clause it shall be lawful for the trustees to buy or sell trust properties and to do any act in the nature of business on behalf of the said Trust by themselves for the purposes of all or any of the objects hereof and such business shall be carried on in the course of actual carrying out of the primary purposes of all or any of the objects of this Trust or for any other institutions which may be started by the Trustees for all or any of the objects comprised herein so that the net income shall be utilised only for the purposes hereof or any other registered Public Charitable institution and shall be utilised for the advancement of any other objects of general public utility.

PROVIDED ALWAYS THAT the same will not involve the carrying on of any activity of profit by the said Trust or any such institution. AND PROVIDED FURTHER that the business so carried on as aforesaid is itself held in trust and is subject to the Trust, powers, provisions and declarations as are contained herein And provided further that the income of the Trust from other sources will not be set off against the deficit or losses, if any, incurred in the business.

iii. Power to employ agents:

It shall be competent to the trustees at their uncontrolled discretion, instead of acting personally, to employ and pay any agent (including any Banks, solicitors, attorneys, legal advisors, architects and other professionals or persons) to transact any business or to do any act whatever in relation to the Trust, including the receipt and payment of moneys without being liable for loss and shall be entitled to be allowed and paid all charges and expenses incurred thereby and Trustee being Solicitor, Auditor or engaged in any other profession or business shall be entitled to charge and be paid all usual professional or other charges for professional services rendered by him or his firm to the Trust.


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iv Power to appoint manager etc.:

The Trustees may, from time to time, appoint, upon such terms and with or without remuneration, as they may determine, Manager or Managers, Secretary, Officers, Clerks and other officials, caretakers and other staff including peons, Servants, Watchmen, etc. as the trustees may deem fit and expedient for any of the objects or purposes hereof.

v To open Bank Account:

The Trustees shall be entitled to open and maintain in the name of the Trust or in the name or names of any two or more of them a bank Account or Accounts with any scheduled bank or banks as they shall from time to time decide by passing a resolution in that behalf and all moneys shall be paid into such account or accounts and the Trustee or Trustees shall be entitled to operate such accounts in such manner as the Trustees may decide or may deem fit.

vi Custody of Books:

All records, minute books, title deeds, securities accounts books, voucher papers and documents relating to the Trust shall remain in the custody of such bank or Banks or such person or persons and at such place or places as the Trustees may from time to time determine.

vii Donations:

The Trustees shall have power on their discretion to accept upon such terms and conditions as they may think fit any donations or contributions which any person firm or company or institution or any one whosoever may be desirous of making to the Trust funds whether such donations or contributions may be money, cash or kind or shares and securities, debentures, bonds, stocks and/or property moveable or immovable.

PROVIDED ALWAYS that such donations or contributions shall only be utilised for the purposes or objects hereon. AND PROVIDED ALWAYS that save as otherwise expressly provided by the terms of the donations or contributions aforesaid, the Trustees shall in their absolute discretion be entitled as to treat such donations or utilise such donations or contributions or any part thereof for the furtherance or fulfillment of the objects of the Trust.

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viii Power to apportion, compromise etc.:

The Trustees shall have full powers to apportion the Trust funds and to compromise and compound all actions suits and other proceedings and all differences and demands and refer any such differences and demands to arbitration to adjust, settle and approve all accounts relating to the Trust funds to execute releases and all documents necessary in the premises and to do all other things relating thereto respectively as fully as if they were absolutely entitled to the Trust Funds respectively without being answerable for the loss occasioned thereof.

ix To purchase, construct, lease etc.:

The Trustees shall have the power to purchase land, buildings, structures and other immovable properties including leasehold, and and/or construct or otherwise acquire or take on lease or license immovable properties for the purpose of implementing the objects of the hereinbefore mentioned and also to purchase or take on hire any moveable properties including vehicles, furniture, utensils, etc. Also to construct or erect buildings or structures or to pull down, alter or add to the existing buildings or structures. Provisions of Section 35 (1) of the Bombay Public Trust Act 1950, shall be complied with whenever required.

x Power to Sell and Convert Trust Funds:

The Trustee shall be entitled at such time as they think fit and at their absolute discretion to sell and convert by public auction or private contracts or exchange or transfer or assign or lease / sublease or otherwise dispose off the Trust Funds being moveable or immovable or any portion thereof on such terms and conditions relating to the title as they may think proper, without being answerable for any loss or damage occasioned thereby and for such purposes shall execute all necessary agreements, conveyance, deeds of exchange, assignments, transfers, lease, sub-lease, counterparts, leave & license agreements and other assurances to pass and execute all necessary receipts, releases and discharges for the consideration money or otherwise relating to the documents and assurances. Provisions of Section 36 (1) of the Bombay Public Trust Act 1950, shall be complied whenever required.



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Accumulation:

The Trustees shall have power in their discretion so far as the income of the Trust funds or any part thereof which shall not be applied in and upon the Trust hereunder, to invest and accumulate the same in the names of the trustees or any two or more of them in any investments permitted hereunder and the Bombay Public Trusts Act, 1950 with power to the Trustees at their discretion to vary and transpose any investments in others of any nature hereby authorized. The Trustees shall stand possessed of such accumulation upon the same trusts as are hereby declared of and concerning the Trust Fund

PROVIDED ALWAYS that the Trustees shall be at liberty to apply the whole or any part or parts of such accumulation at any time in or towards the objects herein contained as if the same had been the income arising in the year in which the same shall be so applied.

xi Power to Borrow:

The Trustees shall in their absolute discretion be entitled to borrow moneys upon such terms, conditions and securities as the Trustees may deem fit and proper from time to time and to mortgage the properties of the Trust as security for repayment of the loans borrowed for the purpose of the Trust. Provisions of Section 35 (1)(a) of the Bombay Public Trust Act 1950, shall be complied whenever required.

xii Power to make Rules, etc.:

It shall be competent for the Trustees from time to time if they so think fit to make rules and regulations and bye-laws as the Trustees may deem proper for facilitating the conduct, management and administration of the Trust affairs and assets and the objects of the Trust and for making provisions for Provident Fund, Gratuity, Pension or other funds and the Trustees may from time to time repeal, alter, amend, rescind or add to such rules, regulations and bye-laws as they may in their absolute discretion deem fit.

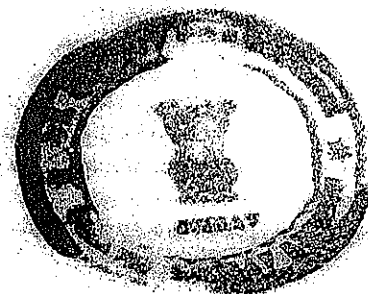
General Powers: -

- xiii Any trustee may at any time, with the written consent of all his co-trustee delegate all or any of his duties or powers to a co-trustee or to any other person.

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- xiv Trustees can apply and utilized the part of initial corpus of the Trust and any other fund or funds, they may receive as and by way of donation and /or gift towards the objects of the Trust. They will not be bound to give any causes or explanation in this behalf.
- xv The Trustees may amalgamate this Trust and its property with an Trust or Institutions having objects wholly or any of one of them similarly to those of this Trust provided they pass an unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Bombay public Trust Act, 1950 and / or the Income Tax Act, 1961 and /or any other prevailing Act applicable to the charitable Trust is obtained.
- xvi The provision of theses Trust Deed excluding the name of the Trust can be amended, altered, abrogated or varied by the Trustees provided they passed a unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Bombay public Trust Act, 1950 and / or the Income Tax Act, 1961 and /or any other prevailing Act applicable to the charitable Trust is obtained.
- xvii Upon the sale of other transfer by the Trustees under the power conferred aforesaid the purchaser or Purchasers transferors of transferees dealing bona-fide with the Trustees shall not be concerned to see or inquire whether the occasion for executing or exercising such power has arisen or other the provisions as to appointment and retirement of trustees herein contained have been properly and regularly reserved and performed. The Purchaser or Purchasers, transferor or transferors shall not be concerned to sell to the application of the purchase money or other consideration and shall not be answerable for the loss, misapplication or non-application thereof.
- xviii The receipt of any of the trustees for any income of the Trust fund or for any documents or title or securities papers or other documents and the receipts of any two or more of the Trustees for any other moneys or properties shall be sufficient and shall effectually discharge the persons or person paying or giving or transferring the same from being bound to see the application or being answerable for the loss, misapplication, non -application thereof.
- xix The Trustees for the time being of these presents shall be respectively chargeable only for such Trust fund and income including moneys, stocks, funds, shares and securities as they shall respectively, actually receive notwithstanding their respectively signing any receipts for the same of conformity and shall be answerable and accountable only for their own acts receipts and neglects or defaults or dishonestly respectively and in particular no trustee shall be bound to take any steps to or proceedings against co-trustee for any breach of alleged breach of trust committed by such co-trustees.
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xx The Trustees or Trustee of these presents for the time being may reimburse, themselves; himself or herself and pay and discharge out the funds or moneys or in their hands expenses incurred in or about the execution of the Trustees of the power of these presents.

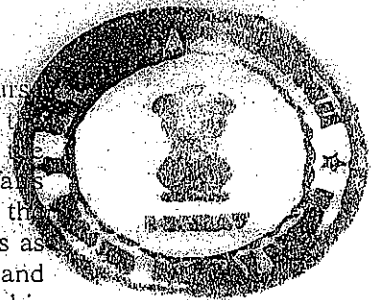
xxi If the Trustee of these presents shall be a Solicitor, Advocate, Chartered Accountant, Architect or a person engaged in any other profession he, she or his or her firm shall be entitled to charge for his or her or their and firm's professional or other services including all profits, costs and charges in spite of the fact the he or she shall be the trustee of these presents and whether such charges are in the ordinary course of this profession or not and although they may not be of a nature requiring the employment of a Solicitor, Advocates, Chartered Accountants, Architects or other professional person.

10. Privileges of Trustees: -

i) The Managing Trustee shall, as long as they are attending to the affairs of the Trust and devoting their time and attention to the conduct, administration and management of the Trust be entitled in lieu of remuneration to reasonable and free lodging and boarding facilities, traveling and medical and such other incidental aid.

ii) Reimbursement:

The Trustees or Trustee for the time being may reimburse themselves, himself or himself and pay and discharge out of the funds or moneys in their hands all expenses incurred in or about the execution of the trust or powers herein under or matter or affairs relating to the conduct, management and administration of the Trust. The First Managing Trustee shall, so long as he functions as the Managing Trustee, be entitled to free lodging and boarding and other facilities as may be necessary to enable his to discharge his duties effectively. Any of the other Trustees who likewise actively devote his/her time and attention to the conduct, administration and management of the Trust affairs shall also be entitled in lieu of remuneration to reasonable free boarding, lodging and traveling, medical and incidental aid.



It is however expressly agreed and declared that no Trustee shall be entitled to any remuneration for acting as a Trustee of the Trust hereunder. However if any professional services rendered by one of the Trustees in their professional capacity, they shall be entitled to remuneration as decided.

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iii) Obligations of Trustees:

a) The trustees shall keep in good and substantial repair and safety all the moveable and immovable properties.

b) Books of Accounts and Audit:

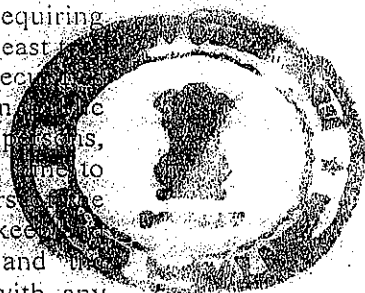
The Trustees shall regularly keep proper books of accounts to which all receipts and all expenditure relating to the trust shall be entered and such books shall be kept at the Registered office of the trust or at such other place as the Trustees may decide. Such accounts shall be audited from time to time and file in the Office of the Deputy Charity Commissioner, Greater Bombay Region, in Accordance with the Bombay Public Trusts Act, 1950 and / or with any other department as prescribed by any other Act for time being in force.

c) Register of Properties:

The Trustees shall maintain a Register of Properties belonging to the trust in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the rules framed there under from time to time.

d) Investment

All moneys forming part of the Trust Fund requiring investment shall be invested in the name of the Trust or at least one of the Trustees for the time being in or upon any of the securities authorized by the Bombay Public Trusts Act, 1950 or in any other body, or otherwise in deposits with any bank or banks, persons, firms or companies and the trustees shall be entitled from time to time to vary and transpose the said investments into others of the same or alike nature. The Trustees shall also be entitled to keep and maintain the account or accounts of the said Trust and the investments of the whole or part of the Trust Funds with any persons, companies, firm or firms or any other fund or institution as they may in their absolute discretion think fit.



e) Chargeable:

The trustees shall be respectively chargeable only for such monies and securities as they shall respectively actually receive not withstanding their respectively signing any receipt or cheque for the sake of conformity and shall not be answerable or responsible for the acts, receipts, omissions, neglects and defaults of any banker, broker, auctioneer or other person with whom or into whose hands any moneys or securities shall be deposited or come or for any other unless the same shall happen through their own negligence, default, omission, breach of trust, misapplication or misconduct.

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f) Dissolution:

The Trust may be dissolved by a resolution to that effect that may be proposed only by the First Managing Trustee, as long as he is holding such office, or his successor or successors or any other trustee who in the future is designated as the Managing trustee. The dissolution process shall be in conformity with The Bombay Public Trusts Act, 1950 and a draft of the dissolution deed shall be forwarded for approval to the office of the Deputy Charity Commissioner, Mumbai. In the event of the Trust being dissolved all the Trust properties and the entire Fund shall be transferred as a contribution by the Trustees to any other registered Public Trust, Society or Institution, Fund or Scheme having as its sole objects all or any of the aforesaid public charitable objects and shall be treated and deemed to be furtherance and achievement of the objects of the said Trust.

IN WITNESS WHEREOF the Parties hereunto have set their respective hands and seal the day and year first hereinabove written.

SIGNED SEALED AND DELIVERED

By the withinnamed Settlor

Mr. Mangesh Bhaurao Harne)

In the presence of: -

.....

SIGNED SEALED AND DELIVERED

By the withinnamed Trustees

Mr. Mangesh Bhaurao Harne)

Ms. Kiran Mangesh Harne)

Ms. Chandra Bhagabai Bhaurao Harne)

In the presence of: -

.....

certified to be a True Copy

Superintendent (J)
Public Trusts Registration Office
Greater Mumbai Region, Mumbai

07/02/17

